

Money Wi\$e

A Consumer Action-Capital One
Financial Education Project

“Banking Basics” Seminar Lesson Plan Packet

MATERIALS CHECKLIST

1. **“You Can Bank on It”** (Brochure)
2. **Banking Basics Leader’s Guide** (Booklet)
3. **Lesson Plan** and activity instructions for the two-part seminar (15 pages)
4. **Check Writing Activity** (*A classroom activity.*) (1 page)
5. **ChexSystems Sample Consumer Report** (3 pages)
6. **Sample Savings Account Application** (*A classroom activity.*) (2 pages)
7. **Choosing a Bank or Credit Union Worksheet** (*This is to be completed by participants at home.*) (1 page)
8. **Seminar Evaluation** (*To be completed in class and returned to instructor before leaving.*) (1 page)

Money Wi\$e

A Consumer Action-Capital One
Financial Education Project

“Banking Basics” Seminar Lesson Plan

(For use by the MoneyWi\$e instructor.)

Course Purpose:

- To provide workshop participants with an understanding of personal banking services

Course Objectives: By the end of the training participants will understand:

- The advantages of having a bank account
- The difference between banks and credit unions
- Account verification services (ChexSystems)
- How to get a copy of your ChexSystems report
- The difference between a debit card and a credit card
- What to do if your debit card is lost or stolen
- How interest accrues
- How CDs (certificates of deposit) work
- What safety deposit boxes are used for
- How to select a bank
- How to open a bank account
- How to keep bank costs down
- How to resolve problems with your bank or credit union

Materials:

Participant’s folder, which includes:

- “You Can Bank on It” brochure
- Activities (*attached at the end of this lesson plan*):
 - I. Check Writing Activity
 - II. Sample ChexSystems Report
 - III. Sample Savings Account Application
 - IV. Choosing a Bank or Credit Union (*take-home worksheet*)

- Evaluation of the MoneyWi\$e Banking Basics Seminar

For trainer:

- Banking Basics Leader's Guide
- Banking Basics Teaching Aid (*Power Point presentation with notes*)
- Easel, pad and markers

Seminar Duration: There will be two sessions of two hours each. Each two-hour session will include a 15-minute break.

Training Outline

First Session (Two Hours)

<u>Suggested Time Allotment:</u>	<u>Segment:</u>
10 mins.	Welcome and training overview
15 mins.	Group introductions
10 mins.	Bank accounts
15 mins.	Account verification services
15 mins.	ChexSystems sample report activity
15 mins.	Break
15 mins.	Checking accounts
10 mins.	Check writing activity
15 mins.	Savings accounts

Second Session (Two Hours)

5 mins.	Welcome participants back
10 mins.	CDs
15 mins.	Safe deposit boxes
20 mins.	Opening a bank account
20 mins.	Sample savings account application
15 mins.	Break
15 mins.	Resources/How to complain
15 mins.	Questions and answers
5 mins.	Wrap-up and evaluation

Training Design/Lesson Plan

Session One (Two Hours)

(Note: Before conducting the training, familiarize yourself with the “You Can Bank on It” brochure, leader’s guide and Power Point presentation.)

Welcome and Training Overview (10 mins.)

Welcome participants and review the purpose of the seminar and the day’s agenda. Hand out folders to participants.

Group Introductions (15 mins.)

Ask participants to introduce themselves and say what they hope to get out of the seminar.

- Write down participants’ expectations on the easel pad.
(This activity will serve as a brief icebreaker to help workshop participants get to know each other and feel more comfortable, and to give you an idea of what participants are expecting from the seminar.)

Bank accounts (10 mins.)

Encourage participants to discuss some of the advantages of having a bank account. Discuss the differences between banks and credit unions. (See manual, page 2.) Direct attention to the “You Can Bank on It” fact sheet in participants’ folders.

Questions to generate discussion:

- Why do some people choose not have bank accounts?
- What are some advantages of having a bank account?
- What is the difference between a bank and a credit union?

Advantages to having a bank or credit union account include:

- Your money is safe from loss, theft or fire.

- Each account is insured up to \$250,000 by the FDIC (banks) or the National Credit Union Share Insurance Fund (credit unions).
- Canceled checks are proof that you paid a bill.
- Using check-cashing stores and money orders is more expensive than paying bank fees.
- A bank account can help you keep track of how you spend your money.

Key points about credit unions:

- A credit union is a non-profit cooperative financial institution owned and controlled by its members, while a bank is a for-profit company that makes money from charging fees and lending money.
- Credit unions serve groups that share something in common, such as their profession, place of worship or neighborhood.
- Credit unions provide checking and savings accounts and loans, often at better rates than commercial banks.
- To find a credit union that you can join, call the Credit Union National Association at 800-358-5710, or visit its web site (www.cuna.org).

Account verification services (15 mins.)

Discuss what account verification services are and how to get a copy of your ChexSystems report. (See manual, page 5.)

Questions to generate discussion:

- Has anyone you know ever been denied a bank account when they tried to open one?
- How do banks find out about your past account history?
- What can you do if you are denied a bank account because of incorrect information?

Key points on account verification services:

- ChexSystems is the major national account verification company.
- If you ever overdrew your checking account and then abandoned it while you still had a negative balance, you might be listed in the ChexSystems database.
- Reports about overdrafts or closed accounts remain on file for five years.

- You have the right to dispute inaccurate information in your account verification report—your report comes with instructions.
- You can get a free copy of your ChexSystems report once every 12 months by contacting ChexSystems (800-428-9623 or www.consumerdebit.com)

You can also obtain a free Chexsystems report if:

- You have been denied a bank account in the past 60 days because of information provided by the company.
- Your checks were stolen and used by an impostor, or you are the victim of another type of bank fraud.

In addition, you can get a copy of your report for a fee (around \$10 in most states) by contacting ChexSystems (800-428-9623 or www.consumerdebit.com).

ChexSystems Sample Report Activity (15 mins.)

Ask participants to take out the ChexSystems sample report. Review the report with the group. Following is a guide to help you explain the report:

Reported information: This section contains reports of accounts that have been mishandled by the consumer or reported for outstanding debts or bank fraud committed by the consumer. The information is submitted to ChexSystems by financial institutions that subscribe to ChexSystems services. ChexSystems keeps this kind of negative information in its files for five years.

NSF (non-sufficient funds) are bounced checks.

Consumer initiated inquiries: Here, you are the “consumer.” This lists the companies you gave permission to check your banking and credit history, such as when you filled out an application that allowed a lender or credit card issuer to access your credit report.

Inquiries not initiated by consumer: Here, the company that subscribes to ChexSystems’ services is called the “customer.” This section can include the names of your existing creditors or companies who prescreened you to find out if they wanted to offer you a credit card or other bank product. Companies must have a legally permissible purpose in order to access this

information about you. These listings are seen by you, but not by the companies who are allowed to access your report.

Retail information: This information is provided to ChexSystems by a company called Shared Check Authorization Network (SCAN), which can be reached at 800-262-7771. It lists returned unpaid checks you have written to merchants and other businesses that report it to SCAN.

Check printing order history: This is a list of the check orders you have placed within the past three years to help counteract check fraud.

Social Security Number Validation: This section indicates the year and state in which a particular sequence of digits first became available. This information does not include the name of the person to whom the number was issued.

Driver's license validation: Each state provides this information about how it configures drivers license numbers in order to help businesses spot forged licenses.

Driver's license verification: The name and date of birth of the individual to whom a certain driver's license number was issued. Some states refuse to provide this information to ChexSystems.

Break (15 mins.)

Announce a 15-minute break.

Checking Accounts (15 mins.)

Review the basics of checking accounts, including checks, ATM cards and joint accounts. (See manual, page 6.) Discuss what debit cards are and how they differ from credit cards. (See manual, page 10.)

Questions to generate discussion:

- What kinds of things can you do with a checking account?
- Is it possible to get a checking account with no minimum balance?
- What is the difference between a debit card and a credit card?
- Are you responsible if someone steals your debit card and uses it to buy things?

Also review these features and types of accounts (See manual, page 6):

- Free checking.
- Direct deposit.
- Electronic transfer accounts (ETAs).
- Basic or Lifeline accounts.
- Internet banking.
- Online bill payment.
- Low minimum balance accounts for seniors or students.

You can use your debit card in two ways:

- At an ATM or a point-of-sale (POS) terminal (your personal identification number, or PIN, is needed for both of these transactions).
- At stores and restaurants that accept credit cards, without providing your PIN. You will be asked to sign a receipt. The money will be immediately deducted from your checking account.

If your debit card is lost or stolen:

- Alert your bank as soon as possible. The longer you wait, the more money you might be responsible for if an unauthorized person uses your card to buy things.

Check Writing Activity (10 mins.)

Ask participants to take out the check writing activity sheet from their folders. In this activity, participants practice writing a check and then entering it into a sample checkbook register.

When participants have written the check to Peter Perkins and deducted it in the checkbook register, the new balance will be \$1,343.87.

Some reasons that it is important to enter the checks you write in your checkbook register:

- So that you don't bounce checks.
- So that you know how much money you have in the bank.
- So that you can track your spending and stick to a budget .

Savings Accounts (15 mins.)

Discuss what a savings account is, how interest works and what the difference is between simple and compound interest. (See manual, page 6.)

Questions to generate discussion:

- What is the difference between a savings account and a checking account?
- What are the advantages of a savings account?

Annual percentage rate (APR):

- The amount of money you would earn if you left your money on deposit for one year.

There are two kinds of interest:

- Simple interest means that you only earn interest on your initial deposit.
- Compound interest allows you to earn interest not only on your initial deposit, but also on the interest you earn as you go along.

Session Two (Two Hours)

Welcome (5 mins.)

Greet participants and welcome them back. *(This time will allow the group to reconnect with each other and with you.)*

Certificates of Deposit (CDs) (10 mins.)

Explain what a CD is and that you have to leave your money in the CD for a set period of time in order to earn interest. (See manual, page 7.)

Questions to generate discussion:

- What is a certificate of deposit (CD)?
- What are the advantages of a CD over a savings account?

Key points about CDs:

- The longer the term of your CD, the higher your interest rate will be.
- If you withdraw your money before the term ends (maturity), you will lose interest and may have to pay a penalty.

Safe deposit boxes (15 mins.)

Discuss safe deposit boxes and what should and should not be kept in one. (See manual, page 12.)

Questions to generate discussion:

- What are some things that you might keep in a safe deposit box?

Suggested things you might want to keep in a safe deposit box:

- Copies of home and auto insurance policies.
- Birth, marriage and death certificates.
- Mortgages, leases and other important contracts.
- Stock and bond certificates and certificates of deposit (CDs).
- Valuable jewelry.

What you should not keep in a safe deposit box:

- The originals of your will and life insurance policies. Your safe deposit box might be sealed at the time of your death and your survivors will need a court's permission to open it.

Opening a Bank Account (20 mins.)

Review what to consider when you are opening a bank account. (See manual, page 15.)

Questions to generate discussion:

- What are some questions you should keep in mind when you are deciding on a bank or credit union?
- What do you need to bring with you when you go to a bank or credit union to open a new account?

Ask these important questions when you are planning on opening an account:

- What is the minimum I need to open an account?
- What is the interest rate on the account?
- Is there a monthly fee?
- Is there any way to avoid monthly fees?
- What happens if my account balance falls below the minimum requirement?
- Is there a maximum number of checks I can write each month?
- Is there a fee for using your ATMs?

When you go to the branch to open a new account, bring:

- Photo identification, such as a driver's license, state ID card or passport.
- Proof of your address, such as a utility bill or lease.
- Your Social Security number for tax purposes.

Once you have an account, write down and deduct in your checkbook:

- Every check you write.
- Every ATM or debit card transaction you make.
- Any bank fees you pay.

Ideas on how to keep banking costs down:

- Ask if you can combine the balances in your checking and savings accounts to meet the minimum balance requirement and avoid maintenance fees.
- Save on ATM fees by using your own bank's machines or those owned by banks that don't charge fees to non-customers. If you can't avoid a fee, take out larger sums less frequently to avoid repeat fees on numerous smaller withdrawals.

- Use direct deposit for your paycheck or government benefits check. The money is sent to your account electronically. Direct deposit is faster, safer and more convenient and may make you eligible for a free account.
- Buy checks from a mail-order company instead of your bank.
- Ask the bank to reverse occasional late fees or bounced check fees.
- An optional bank service called overdraft protection can save you from bouncing checks. Transfer fees and/or interest usually apply but are a lot lower than bounced check fees.

There are mail-order sources for buying checks for less:

- Checks in the Mail, 800-733-4443, www.citm.com
- Current, 800-848-2848, www.currentcatalog.com/~Checks.html
- Checks Unlimited, 800-210-0468, www.checksunlimited.com

At this time, point out the “Choosing a bank or credit union account” worksheet that participants can take home and use as a guide when applying for bank accounts.

Sample Savings Account Application (20 mins.)

Ask participants to take out the sample savings account application. This is a sample application for an interest-bearing account. Following is some information about the features of the account that should be discussed:

Ownership:

- If the account is in one person’s name, check “Sole Owner.”
- If it is a joint account, check “Joint Owner.”
- The “Primary Owner” is the first owner listed on the account.
- Being the Primary Owner on a joint account is a matter of choice.
- The primary owner will receive an annual statement of interest (1099-INT) for tax purposes.
- A copy of the 1099-INT will be furnished to the Internal Revenue Service (IRS).

W-9 Certification:

- Because the money in the account will be earning taxable income, the applicant will be asked for “W-9 Certification,” or “Request for Taxpayer Identification Number and Certification,” a requirement of the IRS.
- Banks are required to ask all interest-bearing account holders for this information.
- “Backup withholding” is an IRS requirement for people who have underpaid or been negligent in paying their taxes.
- Any firm that deals with your money in taxable transactions, such as interest-bearing accounts, is required to withhold (and submit to the IRS) a percentage of the proceeds on the assumption that the entire amount is a taxable gain.
- When you file your taxes, you get the excess back. Backup withholding is reported to you on Form 1099-INT or Form 1099-DIV under “Federal income tax withheld.”
- There is a substantial penalty if you lie to a bank or other company about whether you are subject to backup withholding.

Optional Services/ ATM Cards

- Optional means that you do not have to have the service unless you want to.
- Savings account holders can request an ATM or debit card so that they can access their money at an ATM.
- It is not necessary to have an ATM or debit card.
- Note that savings account holders can also go into a branch of their bank and use one of the bank’s withdrawal or deposit slips to make a withdrawal or deposit.
- If the account holder already has a checking account at MoneyWi\$e Bank, they can ask that it be linked to the new savings account so that they can use their existing ATM or debit card to access the account.

ATM Fees

- Explain that a “foreign” bank is not in another country—it is any bank that is not affiliated with the MoneyWi\$e Bank.

- When customers of one bank use another bank's ATMs, usually they are charged twice, once by their bank and once by the foreign bank.
- These two fees can add up to as much as \$4 on a single withdrawal.
- The MoneyWi\$e Bank offers an annual fee option that for \$24 provides account holders with five "foreign bank" ATM transactions each month, or 60 per year, at 40¢ a piece. The regular fee for each foreign bank ATM transaction is \$1.50 each.
- This annual fee option is not a good deal for anyone who is going to use MoneyWi\$e Bank's ATMs exclusively or who is going to make very few foreign bank ATM transactions during the year.
- If applicants do not want the \$24 annual fee option, they can check "pay as you go" and be charged \$1.50 each time they use a foreign bank's ATM. They may also be charged by the foreign bank.
- Point out that all visits to a MoneyWi\$e Bank ATM are free.

Signing the Application

- Point out to participants that by signing the application they are also giving the bank legal permission to access their credit report or ChexSystems report.

Break (15 mins.)

Announce a 15-minute break.

Resources/How to complain (15 mins.)

Discuss what to do if your bank or credit union makes a mistake, such as a mixed-up deposit, no-show bill payment or double debit. (See manual, page 18.)

Tips on how to complain:

- Complain as soon as possible.
- Start by calling a customer service representative or visiting your bank. Ask for the person's name and write it down.
- During the conversation, offer a solution and ask the representative to correct the problem by a certain date.

- Don't lose your temper. Raising your voice or making threats will not gain the cooperation of bank employees.
- Summarize your discussion with the representative in a letter and send it to the bank, registered mail receipt requested. Attach documentation of your complaint. (Make copies for the bank—do not give away your originals.) The letter may help prove you took timely action.

If you are not satisfied with the bank's response, you can complain to the bank's regulator:

- Banks with national in the name or N.A. after the name are regulated by the Comptroller of the Currency, U.S. Department of the Treasury, 800-613-6743, www.helpwithmybank.gov
- Federal savings and loans and savings banks are regulated by the Office of Thrift Supervision, 800-842-6929, www.ots.treas.gov
- State-chartered banks are regulated by state banking authorities. To find your state agency, look in the government section of your white pages directory or on the Internet (<http://consumeraction.gov/banking.shtml>).
- Federally chartered credit unions are regulated by the National Credit Union Administration, 703-518-6330, www.ncua.gov

Questions and Answers (15 mins.)

Open the floor to questions. The leader's manual is written in Q&A format to help you anticipate frequently asked questions.

Wrap Up and Evaluation (5 mins.)

Congratulate participants on their attention and participation in the day's training. Ask them to fill out the Seminar Evaluation Form and leave it with you on their way out.

MoneyWi\$e Banking Basics check writing activity

JOHN CONSUMER MARY CONSUMER 123 Any Street Anytown, FL 12345	11-5388/1310	5690
	① Date _____	
P ay to the ②		③
order of _____	\$ _____	
④ _____		D ollars
YOUR NATIONAL BANK		
F or _____ ⑤		⑥
-: 9999992884-: 0326766894: 5690		

Directions: This check belongs to John and Mary Consumer. Write a check to Mr. and Mrs. Consumer’s landlord, Peter Perkins, for \$995.00.

- ① **Date:** Write the month, day and year (example: “March 5, 2010”).
- ② **Pay to the order of:** Write “Peter Perkins”
- ③ **Amount (\$):** Write “\$995.00”
- ④ **Dollars:** Write “Nine hundred and ninety five and no cents”
- ⑤ **For:** Write “Rent”
- ⑥ **Signature:** Sign “Mary Consumer”

Enter the check in Mr. and Mrs. Consumer’s checkbook register and figure the current balance.

Check	Date	Transaction Description	Amount	Deposits	Balance
		Balance Forward			\$1232.45
#5688	2/28	Bountiful Grocery Store	\$105.68		\$1126.77
	2/28	John's Paycheck		\$1,232.10	\$2358.87
#5689	3/1	RX Pharmacy	\$20.00		\$2338.87

Classroom discussion question: Why is it important to enter the checks you write in your checkbook register?

Sample Chexsystems Report (Source: www.consumerdebit.com)

September 29, 2009

**JOHN C CONSUMER
123 MAIN ST
ANY TOWN MN 12345**

ChexSystems will reinvestigate any item listed in your consumer report that you believe may be inaccurate or incomplete. In order for a reinvestigation to be initiated, please complete the enclosed form and mail it to the address listed above in our letterhead or by fax to 602-659-2197.

This report was prepared for JOHN C CONSUMER

Consumer ID:12345678 for JOHN C CONSUMER

Please provide your Consumer ID number, along with your Social Security number in any future contact with ChexSystems.

Reported Information

Reported Information refers to reports of accounts that have been mishandled, reported for cause, and/or outstanding debts. Reported Information is submitted directly to ChexSystems by members of our service, which consists mainly of financial institutions. Our current practice is to retain this information for a period of five years.

SSN/ID indicates a Social Security number, Individual Taxpayer Identification number, Tax ID number, or Employer ID number.

Source Of Information: First National Bank Any Town, MN
Reported Name: John C Consumer
Reported Address: 123 Main St
Any Town, MN 12345
Reported SSN/ID: 999-99-9999
Drivers License: X123456789123 State: MN
Joint Name: Mary M Consumer
RTN: 123456789 Account#: 987654321
Date Reported: 01/01/2003
Reported For: Non-Sufficient Funds (NSF) Activity
Debt Reported: ChexSystems has no debt information available. May we suggest that you contact the source of the information to determine whether or not a debt is owed.

Source of Information: Any Town Credit Union Any Town, MN
Reported Name: John C Consumer
Reported Address: 123 Main St
Any Town, MN 12345
Reported SSN/ID: 999-99-9999
Drivers License: X123456789123 State: MN
RTN: 123456789 Account #: 987654321
Date Reported: 01/01/2003
Reported For: Transactions Involving Returned Items From Own Account At another Financial Institution.
Debt Reported: 160.23

Source of Information: First National Bank Any Town, TX
Reported Name: John C Consumer
Reported Address: 123 Main St Any Town, TX 12345
Reported SSN/ID: 999-99-9999
Drivers License: 123456789 State: MN
Joint Name: Mary M Consumer

RTN: 123456789 Account #: 987654321
Date Reported: 01/01/2003
Reported For: Non-Sufficient Funds (NSF) Activity
Original Charge Off Amount: \$100.00
Paid In Full/Settled In Full Date: 09/14/2000

Inquiries Initiated By Consumer

Inquiries Initiated By Consumer Action refers to inquiries resulting from a transaction initiated by you. These include applying for a credit card or completing an application at a financial institution. Please note that the inquiries are part of your credit history and may be included in our reports to others. These inquiries can be viewed for ninety days up to three years.

Inquirer Name: Any Town Savings
Inquirer Location: Any Town MN
Inquiry Date: 02/28/2003
Name Provided: John C Consumer
SSN/ID Provided: 999-99-9999

Inquiries Not Initiated By Consumer

Inquiries Not Initiated By Consumer Action refers to inquiries resulting from transactions you may not have initiated, so you may not recognize the source. Members of our service with a permissible purpose include current creditors, pre-approval creditors, and potential investors trying to assess risks. We report these requests only to you as a record of activities, and we do not include any of these requests on credit reports to others.

Inquirer Name: Renaissance
Inquirer Location: Beaverton CO

Inquiry Date: 03/24/2003
Name Provided: John C Consumer
SSN/ID Provided: 999-99-9999

Retail Information

Retail Information refers to returned checks written on an account and certain collection accounts. Retailers and other businesses report this information to Shared Check Authorization Network (SCAN). ChexSystems receives this information directly from SCAN and is not involved in the collection of these items.

For additional information you may contact SCAN by telephone at 800-262-7771 or in writing to SCAN, Attention Research & Resolution, 7805 Hudson Road, Suite 100, Woodbury, MN 55125.

Date Of Check: 01/10/2002
Check Number: 6011
Amount Of Check: \$106.50
Date Check Paid: Not Paid Yet
RTN/Account #: 12345678/98765543454
Drivers License: X123456789123 State: MN
Payee: ABC Merchant

Date Of Check: 02/11/2003
Check Number: 7025
Amount Of Check: \$513.00
Date Check Paid: 08/23/2003
RTN/Account #: 12345678/98765543454
Drivers License: X123456789123 State: MN
Payee: XYZ Stores

History Of Checks Ordered

History of Checks Ordered refers to a record of check orders placed within the past three years.

RTN/Account Number: 12345678 / 98765543454
Quantity Ordered: 400
Check Start Number: 6060
Date Order Shipped: 03/03/2002

Social Security Number Validation

Social Security Number Validation indicates the year and state that a particular sequence of digits first became available for issuance. This information does not include the name of the individual to whom the number was issued.

999-99-9999 Became available for issuance in 1951 or before in the state of MN.

Drivers License Validation

Drivers License Number Validation indicates whether or not the format of the drivers license number provided matches the requirements set by the state of issuance.

Drivers License X 123456789123 is a valid format for the state of Minnesota.

Drivers License Verification

Drivers License Number Verification is information provided to ChexSystems by the state that issued the drivers license number. This information, which is limited to certain states, identifies the name and date of birth of the individual to

whom the driver's license was issued.

Drivers License: X123456789123 State: MN

Issued To: John C Consumer

Date of Birth: 01/31/1978

ChexSystems Contact Information

If you have any questions, please contact us at the address or telephone number listed above in our letterhead or by fax at 602-659-2197.

MONEYWISE BANK

Sample Savings Account Application

Personal Accounts: Minimum \$25.00 required to open. Minimum \$200.00 balance to avoid a \$3.00 monthly service charge. New accounts have 90 days to bring the balance to \$200.00. Statements are mailed quarterly. Unlimited withdrawals at any MoneyWi\$e Bank ATM (automated teller machine) with your MoneyWi\$e Bank Card. Make checks payable to MoneyWi\$e Bank. Bring your completed application to a MoneyWi\$e Bank branch or send it to MoneyWi\$e Bank, New Accounts, Any Street, Any Town, FL 12345. If you have any questions about this application, call 888-SAV-WISE.

Ownership: Sole Owner Joint Owner

Primary Owner _____ Joint Owner _____

Primary Owner's Name (first/ middle/ last) _____

Street Address _____

City _____ State _____ Zip Code _____

Social Security Number _____

Driver's License Number _____

Date of Birth _____ Home Phone _____

Mother's Maiden Name _____

Name of Joint Owner (first/ middle/ last) _____

Joint Owner's Social Security Number _____

Joint Owner's Driver's License Number _____

Request for Taxpayer Identification Number (W-9 Certification)

Under penalties of perjury, by signing this application I certify that the number shown on this form is my correct taxpayer identification number (Social Security #). Check applicable box below:

- I am not subject to backup withholding.
- I am subject to backup withholding.

- Exempt Residents: I am an exempt recipient under the IRS Regulations.

- Nonresident Alien: I am neither a citizen nor a resident of the United States. (Complete U.S. Tax Form W-8.)

Application continues on next page.

Optional Banking Services

- Mail me an ATM Card (New customers who do not have a MoneyWi\$e Bank ATM or MoneyWi\$e MasterMoney® Card).
- Add this Savings account as a primary account on my existing card (Customers who already have a MoneyWi\$e Bank ATM or MoneyWi\$e MasterMoney® Card).
- I do not want ATM access for this account.
- Annual Fee Account:** The \$24.00 annual fee covers five (5) Foreign Bank ATM transactions per account during each monthly statement cycle at non-MoneyWi\$e Bank ATMs. (\$1.50 per transaction over 5.)
- Pay As You Go: \$1.50 for each Foreign Bank ATM transaction at non-MoneyWi\$e Bank ATMs.

***Fee options are imposed by MoneyWi\$e Bank. Other institutions may charge an additional fee for cash withdrawals when you use their ATMs. Some merchants may charge a processing fee when you use your card to make purchases.*

I also acknowledge the terms of the following disclosures:

- Deposit Account Agreement Disclosure
- Special Fees and Conditions for Consumer Accounts

By signing this application, I authorize MoneyWi\$e Bank to obtain credit or other information about me which the Bank may deem necessary to evaluate.

Primary Applicant Signature: _____ Date: _____

Joint Applicant Signature: _____ Date: _____

For Internal Bank Use Only

Account # _____
 CIF # _____

CVB Plan # _____
 Branch # _____

Choosing a bank or credit union account

Instructions: Take this form home with you to use when shopping for a bank or credit account that suits your needs. All the questions may not be applicable to your needs or the bank you are talking to. You will learn a lot about available services by asking a bank employee to answer some or all of these questions.

Bank Name:		
1. Do you have a free account, with no monthly maintenance fee?		
2. What are the requirements for a free account? <i>(If you like the bank's free account option, you can skip to #6.)</i>		
3. Do you offer low-cost "lifeline" (basic) account?		
4. What are the requirements for a "lifeline" (basic) account?		
5. What is the monthly service fee?		
6. How much do I have to keep in the account to avoid a monthly fee?		
7. How much money do I need to open an account?		
8. How many checks can I write each month without an additional fee?		
9. How many withdrawals can I make each month without an additional fee?		
10. Does an ATM or debit card come with this account?		
11. How much is the fee to use my card at another institution?		
12. Do you offer overdraft protection?		
13. Is it linked to: <input type="checkbox"/> Savings <input type="checkbox"/> Credit card <input type="checkbox"/> Line of Credit		

Money Wi\$e

A Consumer Action-Capital One
Financial Education Project

(For class distribution)

Evaluation of the "Banking Basics" Seminar

Thanks for attending!

Before you leave today, please help us improve future presentations by giving us your opinion of today's seminar.

Circle the number that reflects your feelings about each statement:

- 1 = Strongly Agree
- 2 = Agree
- 3 = Disagree
- 4 = Strongly Disagree

I have a better understanding of personal banking services.

1 2 3 4

I have a better understanding of what ChexSystems does and what my rights are if there is inaccurate information in my ChexSystems file.

1 2 3 4

I have a better understanding of how to select a bank.

1 2 3 4

The instructor was well informed.

1 2 3 4

The materials I was given are easy to read and understand.

1 2 3 4

I would like to attend another class like this.

1 2 3 4

On a scale of 1 to 10 (10 being the highest), how would you rate the seminar? ____

What else would you like to tell us about how we could improve future seminars?

Return this form to the instructor. Thank you for giving us your thoughts!