

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047
2007
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning **April 1**, 2007, and ending **March 31**, 20 **08**

B Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

C Name of organization: **San Francisco Consumer Action Inc.**
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite: **221 Main Street 480**
 City or town, state or country, and ZIP + 4: **San Francisco, CA 94105**

D Employer identification number: **23 7172908**

E Telephone number: **(415) 777-9648**

F Accounting method: Cash Accrual
 Other (specify) ▶

G Website: ▶ **www.consumer-action.org**

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **2,850,724.15**

H and **I** are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates ▶
H(c) Are all affiliates included? Yes No (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number ▶
M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1 Contributions, gifts, grants, and similar amounts received:			
	a Contributions to donor advised funds	1a		
	b Direct public support (not included on line 1a)	1b	2,454,997.50	
	c Indirect public support (not included on line 1a)	1c		
	d Government contributions (grants) (not included on line 1a)	1d	2,454,997.50	
	e Total (add lines 1a through 1d) (cash \$ 2,454,997.50 noncash \$ 0)	1e		2,454,997.50
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		2,010.00
	3 Membership dues and assessments	3		6,605.00
	4 Interest on savings and temporary cash investments	4		248,319.31
	5 Dividends and interest from securities	5		138,792.34
	6a Gross rents	6a		
	b Less: rental expenses	6b		
c Net rental income or (loss). Subtract line 6b from line 6a	6c			
7 Other investment income (describe ▶)	7			
8a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
	8a			
	b Less cost or other basis and sales expenses.	8b		
	c Gain or (loss) (attach schedule)	8c		
d Net gain or (loss). Combine line 8c, columns (A) and (B)	8d			
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>	a Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a		
	b Less: direct expenses other than fundraising expenses	9b		
	c Net income or (loss) from special events. Subtract line 9b from line 9a	9c		
10a Gross sales of inventory, less returns and allowances	10a			
	b Less cost of goods sold	10b		
	c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c		
11 Other revenue (from Part VII, line 103)	11			
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		2,850,724.15	
Expenses	13 Program services (from line 44, column (B))	13		2,277,336.35
	14 Management and general (from line 44, column (C))	14		469,751.86
	15 Fundraising (from line 44, column (D))	15		31,017.20
	16 Payments to affiliates (attach schedule)	16		
	17 Total expenses. Add lines 16 and 44, column (A)	17		2,772,076.41
18 Excess or (deficit) for the year. Subtract line 17 from line 12	18		78,647.74	
Net Assets	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		7,482,778.33
	20 Other changes in net assets or fund balances (attach explanation)	20		(7,612.35)
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		7,553,813.72

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A	155,899.00	129,030.00	21,076.00	5,793.00
25b	Compensation of former officers, directors, key employees, etc. listed in Part V-B				
25c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26	Salaries and wages of employees not included on lines 25a, b, and c	1,157,376.30	927,514.45	218,246.09	11,615.76
27	Pension plan contributions not included on lines 25a, b, and c	63,403.00	52,411.36	10,327.84	663.80
28	Employee benefits not included on lines 25a - 27	155,768.85	128,284.59	25,257.56	2,226.70
29	Payroll taxes	99,629.68	81,310.33	16,948.47	1,370.88
30	Professional fundraising fees				
31	Accounting fees	12,781.25		12,781.25	
32	Legal fees	1,462.50		1,462.50	
33	Supplies	21,019.30	6,749.72	14,058.00	211.58
34	Telephone	13,491.44	9,851.73	3,639.71	
35	Postage and shipping	74,363.06	70,425.58	3,737.48	200.00
36	Occupancy	182,484.59	145,936.00	28,399.82	8,148.77
37	Equipment rental and maintenance	7,814.26		7,814.26	
38	Printing and publications	173,824.02	171,752.63	1,940.24	131.15
39	Travel	87,412.73	79,821.35	7,591.38	
40	Conferences, conventions, and meetings	194,262.18	193,002.69	1,259.49	
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)	10,463.51	602.97	9,860.54	
43	Other expenses not covered above (itemize):				
a	Insurance, payroll fees, equipment, dues, misc.	19,786.77	449.95	19,081.26	255.56
b	Stipends paid to community agencies (cash)	204,535.00	204,535.00		
c	Translation	15,052.78	15,052.78		
d	Contract expenses	1,300.00	1,300.00		
e	Computer services: connections	7,284.47		7,284.47	
f	Computer services: consultants	77,098.72	25,970.22	51,128.50	
g	Consultants	35,563.00	33,335.00	1,828.00	400.00
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	2,772,076.41	2,277,336.35	463,722.86	31,017.20

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► <u>consumer education and advocacy</u> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	Program Service Expenses (Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts, but optional for others)
a The MoneyWise Project provided consumer education through community-based organizations around the country. CA conducted conferences, workshops and training on obtaining and using bank accounts and credit, understanding credit reports, budgets and loans, bankruptcy and other financial services topics. CA distributed tens of thousands of free publications to consumers and to community agency staff, in English, Chinese, Spanish, Korean and Vietnamese. CA awarded stipends to agencies who used CA's materials to provide free education to their clients about financial and money management services. (Grants and allocations \$ 106,875) If this amount includes foreign grants, check here ► <input type="checkbox"/>	658,639.69
b The Credit Card Terms Education Project produced educational materials about how to shop for, obtain and use credit cards, and the project conducted conferences, workshops and trainings to educate consumers and the staff of community-based agencies about credit cards. The project also distributed many thousands of free brochures about understanding credit card terms and practices, in several languages. (Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	210,898.91
c The Healthy Children Organizing Project worked with parents, doctors and government officials to eliminate the problem of environmental poisoning of young children in San Francisco, as caused by lead in old paint and by other contaminants. (Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	73,242.87
d The Telephone Education Project worked to educate consumers about how to understand, shop for, obtain and use telecommunications services. The project produced free educational materials and provided workshops and training about telecommunications services to community-based organizations. Consumer Action also awarded stipends to agencies who used CA's materials to provide free education to their clients about telecommunications services, in several languages. (Grants and allocations \$ 93,660.00) If this amount includes foreign grants, check here ► <input type="checkbox"/>	332,589.41
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	1,001,965.47
f Total of Program Service Expenses (should equal line 44, column (B), Program services). . . . ►	2,277,336.35

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	53,273.16	45	65,361.68
	46 Savings and temporary cash investments	4,536,135.20	46	6,541,843.45
	47a Accounts receivable	100,350.00		
	47b Less: allowance for doubtful accounts	0	246,340.05	47c 100,350.00
	48a Pledges receivable			
	48b Less: allowance for doubtful accounts		93,000.00	48c
	49 Grants receivable			49
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a
	50b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b
	51a Other notes and loans receivable (attach schedule)			
	51b Less: allowance for doubtful accounts			51c
	52 Inventories for sale or use			52
	53 Prepaid expenses and deferred charges	49,936.14	53	53,370.50
	54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54a
	54b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54b
	55a Investments—land, buildings, and equipment: basis			
	55b Less: accumulated depreciation (attach schedule)			55c
	56 Investments—other (attach schedule)	2,927,728.95	56	1,991,521.29
	57a Land, buildings, and equipment: basis	71,454.85		
57b Less: accumulated depreciation (attach schedule)	48,861.93	27,764.18	57c 22,592.92	
58 Other assets, including program-related investments (describe ► tax deposit)	350.00	58	350.00	
59 Total assets (must equal line 74). Add lines 45 through 58	7,934,527.68	59	8,775,389.84	
Liabilities	60 Accounts payable and accrued expenses	197,513.49	60	166,167.26
	61 Grants payable		61	
	62 Deferred revenue	254,235.86	62	1,061,437.86
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	64b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ►)		65	
66 Total liabilities. Add lines 60 through 65	451,749.35	66	1,227,605.12	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	1,161,719.72	67	1,240,367.46
	68 Temporarily restricted	6,321,058.61	68	6,313,446.26
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	7,482,778.33	73	7,553,813.72	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	7,934,527.68	74	8,781,418.84	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	2,924,724.15
b	Amounts included on line a but not on Part I, line 12:			
1	Net unrealized gains on investments	b1		
2	Donated services and use of facilities	b2	74,000.00	
3	Recoveries of prior year grants	b3		
4	Other (specify):	b4		
	Add lines b1 through b4		b	74,000.00
c	Subtract line b from line a		c	2,850,724.15
d	Amounts included on Part I, line 12, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2		d	0
e	Total revenue (Part I, line 12). Add lines c and d		e	2,850,724.15

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	2,846,076.41
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1	74,000.00	
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify):	b4		
	Add lines b1 through b4		b	74,000.00
c	Subtract line b from line a		c	2,772,076.41
d	Amounts included on Part I, line 17, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2		d	
e	Total expenses (Part I, line 17). Add lines c and d		e	2,772,076.41

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Ken McEldowney 221 Main St., # 480, San Francisco, CA 94105	Sec /Ex Dir., 35 hours	155,899	7,795	0
Patricia Sturdevant 221 Main St., # 480, San Francisco, CA 94105	Board Pres., 1 hour	0	0	0
Jim Conran 221 Main St., # 480, San Francisco, CA 94105	Board Vice Pr., 1 hour	0	0	0
Sue Hestor 221 Main St., # 480, San Francisco, CA 94105	Board Treas., 1 hour	0	0	0
Chris Bjorklund 221 Main St., # 480, San Francisco, CA 94105	Board member, 1 hour	0	0	0
Anna Alvarez Boyd 221 Main St., # 480, San Francisco, CA 94105	Board member, 1 hour	0	0	0
Trish Butler 221 Main St., # 480, San Francisco, CA 94105	Board member, 1 hour	0	0	0
Pastor Herrera, Jr 221 Main St., # 480, San Francisco, CA 94105	Board member, 1 hour	0	0	0
Dr Irene Leech 221 Main St., # 480, San Francisco, CA 94105	Board member, 1 hour	0	0	0
See attached list				

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

	Yes	No
75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings		
▶ 12		
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)		✓
75b		✓
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization."		✓
75c		✓
If "Yes," attach a statement that includes the information described in the instructions.		
d Does the organization have a written conflict of interest policy?		✓
75d		✓

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
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Part VI Other Information (See the instructions.)

	Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change		✓
77 Were any changes made in the organizing or governing documents but not reported to the IRS?		✓
If "Yes," attach a conformed copy of the changes		
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		✓
78b b If "Yes," has it filed a tax return on Form 990-T for this year?		
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		✓
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		✓
b If "Yes," enter the name of the organization ▶ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81a Enter direct and indirect political expenditures (See line 81 instructions.)		
[81a]		
b Did the organization file Form 1120-POL for this year?		✓
81b		✓

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b 74,000		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
84b			
85a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <input type="checkbox"/> 0; section 4912 <input type="checkbox"/> 0; section 4955 <input type="checkbox"/> 0		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	<input checked="" type="checkbox"/>
c	Enter. Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <input type="checkbox"/> 0		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization <input type="checkbox"/> 0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	<input checked="" type="checkbox"/>
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	<input checked="" type="checkbox"/>
g	For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	
90a	List the states with which a copy of this return is filed <input checked="" type="checkbox"/> California		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)	90b	27
91a	The books are in care of <input checked="" type="checkbox"/> Michael Heffer Telephone no <input checked="" type="checkbox"/> (. 415 .) 777-9648 Located at <input checked="" type="checkbox"/> Consumer Action, 221 Main St., # 480, San Francisco, CA ZIP + 4 <input checked="" type="checkbox"/> 94105		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <input type="checkbox"/>	91b	<input checked="" type="checkbox"/>
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No
 If "Yes," enter the name of the foreign country _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year **92** _____

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a Sale of educational materials					2,010.00
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					6,605.00
95 Interest on savings and temporary cash investments				248,319.31	
96 Dividends and interest from securities				138,792.34	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				387,111.65	8,615.00
105 Total (add line 104, columns (B), (D), and (E))					395,726.65

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93a	Sales of educational materials enable us to reach more people with information, beyond those targeted by our projects.
94	Membership dues help us to establish a base of support in the community and to reach more people with information.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a			
b			
c			
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	✓

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a			
b			
c			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	✓

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: Ken McEldowney Date: 8/12/08

Type or print name and title: Ken McEldowney, Secretary

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____

Check if self-employed:

Preparer's SSN or PTIN (See Gen. Inst. X): _____

Firm's name (or yours if self-employed), address, and ZIP + 4: _____

EIN: _____

Phone no: () _____

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

2007

Department of the Treasury
Internal Revenue Service

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization San Francisco Consumer Action, Inc.	Employer identification number 23 : 7172908
---	--

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Kathy Li 221 Main Street, # 480, San Francisco, CA 94105	Director, S.F. office, 35 hr.	102,327	5,116	0
Linda Sherry P.O. Box 70037, Washington, DC 20024	Director, DC office, 35 hr.	97,976	4,890	0
Cher McIntyre 523 W. Sixth St., # 1105, Los Angeles, CA 90014	Director, L.A. office, 35 hr.	76,100	3,806	0
Mikael Wagner 221 Main Street, # 480, San Francisco, CA 94105	Director, Outreach, 35 hr.	71,846	3,584	0
Ruth S. Albert P.O. Box 70037, Washington, DC 20024	Dep. Director, DC, 35 hr.	59,533	2,976	0
Total number of other employees paid over \$50,000 . ▶	3			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Nonprofit Tech, 266 Waubesa St., Madison, WI 53704	Computer consultation services	69,587.00
Total number of others receiving over \$50,000 for professional services ▶	0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over \$50,000 for other services ▶	0	

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>46,804.62</u> (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B.)	✓	
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		✓
b Lending of money or other extension of credit?		✓
c Furnishing of goods, services, or facilities?		✓
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	✓	
e Transfer of any part of its income or assets?		✓
3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)		✓
b Did the organization have a section 403(b) annuity plan for its employees?		✓
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement		✓
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		✓
4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g		✓
b Did the organization make any taxable distributions under section 4966?		✓
c Did the organization make a distribution to a donor, donor advisor, or related person?		✓
d Enter the total number of donor advised funds owned at the end of the tax year ▶		0
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year . . ▶		0
f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶		0
g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶		0

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ►
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization:
 - Type I
 - Type II
 - Type III-Functionally Integrated
 - Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	2,426,001	1,817,814	1,443,951	1,385,734	7,073,500
16 Membership fees received	6,750	7,933	8,312	8,198	31,193
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	204	1,715	1,607	291	3,817
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	393,086	141,902	8,281	4,262	547,531
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets		65,000			65,000
23 Total of lines 15 through 22	2,826,041	2,034,364	1,462,151	1,398,485	7,721,041
24 Line 23 minus line 17	2,825,837	2,032,649	1,460,544	1,398,194	7,717,224
25 Enter 1% of line 23	28,260	20,326	14,621	13,985	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 154,344
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 7,717,224
d Add. Amounts from column (e) for lines: 18 547,531 19 0					26d 612,531
22 65,000 26b 0					26e 7,104,693
e Public support (line 26c minus line 26d total)					26f 92.06 %
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" Do not file this list with your return. Enter the sum of such amounts for each year:					
(2006) (2005) (2004) (2003)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year.					
(2006) (2005) (2004) (2003)					
c Add. Amounts from column (e) for lines: 15 _____ 16 _____					27c _____
17 _____ 20 _____ 21 _____					27d _____
d Add Line 27a total _____ and line 27b total _____					27e _____
e Public support (line 27c total minus line 27d total)					27f _____
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27g _____ %
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27h _____ %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is—		
	Not over \$500,000 20% of the amount on line 40		
	Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000		
	Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000	41	
	Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000		
	Over \$17,000,000 \$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36.	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38.	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements		✓	
d Mailings to members, legislators, or the public	✓		1,954.19
e Publications, or published or broadcast statements	✓		5,400.00
f Grants to other organizations for lobbying purposes		✓	
g Direct contact with legislators, their staffs, government officials, or a legislative body	✓		39,450.43
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		✓	
i Total lobbying expenditures (Add lines c through h.)			46,804.62

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 14 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

- (i) Cash
- (ii) Other assets

b Other transactions

- (i) Sales or exchanges of assets with a noncharitable exempt organization
- (ii) Purchases of assets from a noncharitable exempt organization
- (iii) Rental of facilities, equipment, or other assets
- (iv) Reimbursement arrangements
- (v) Loans or loan guarantees
- (vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
51a(i)		✓
a(ii)		✓
b(i)		✓
b(ii)		✓
b(iii)		✓
b(iv)		✓
b(v)		✓
b(vi)		✓
c		✓

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Part VI-B: Lobbying Activity by Nonelecting Public Charities

Description of lobbying activities:

Consumer Action took positions on consumer legislation, researching issues, working with other citizens organizations, contacting legislators and their staffs in person, by phone, e-mail and mail, and through testimony at committee hearings. Consumer Action also urged consumers to communicate with their legislators about proposed California and federal laws. Consumer Action utilized the computer service CapWiz to promote contact between citizens and Congress. Consumer Action also utilized its web site — www.consumer-action.org — to promote its positions on legislation. Consumer Action paid for the services of a paid lobbyist to work on state legislation in Sacramento, California.

Consumer Action advocated positions on federal and state measures covering such issues as: credit card payments and fees, and regulation of credit card companies; students and credit cards; product safety; home ownership protection and foreclosure issues; identity theft; arbitration; health care quality; health information and privacy of health records; overdraft protections; and fuel economy.

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return San Francisco Consumer Action, Inc.	Business or activity to which this form relates	Identifying number 23-7172908
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Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses	1	\$125,000																											
2 Total cost of section 179 property placed in service (see instructions)	2																												
3 Threshold cost of section 179 property before reduction in limitation	3	\$500,000																											
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4																												
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5																												
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:45%;">(a) Description of property</th> <th style="width:20%;">(b) Cost (business use only)</th> <th style="width:35%;">(c) Elected cost</th> </tr> </thead> <tbody> <tr> <td>6</td> <td></td> <td></td> </tr> <tr> <td>7 Listed property. Enter the amount from line 29</td> <td style="text-align:center;">7</td> <td></td> </tr> <tr> <td>8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7</td> <td style="text-align:center;">8</td> <td></td> </tr> <tr> <td>9 Tentative deduction. Enter the smaller of line 5 or line 8.</td> <td style="text-align:center;">9</td> <td></td> </tr> <tr> <td>10 Carryover of disallowed deduction from line 13 of your 2006 Form 4562</td> <td style="text-align:center;">10</td> <td></td> </tr> <tr> <td>11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)</td> <td style="text-align:center;">11</td> <td></td> </tr> <tr> <td>12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11</td> <td style="text-align:center;">12</td> <td></td> </tr> <tr> <td>13 Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12 ▶</td> <td style="text-align:center;">13</td> <td></td> </tr> </tbody> </table>			(a) Description of property	(b) Cost (business use only)	(c) Elected cost	6			7 Listed property. Enter the amount from line 29	7		8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8		9 Tentative deduction. Enter the smaller of line 5 or line 8.	9		10 Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10		11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12		13 Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12 ▶	13	
(a) Description of property	(b) Cost (business use only)	(c) Elected cost																											
6																													
7 Listed property. Enter the amount from line 29	7																												
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8																												
9 Tentative deduction. Enter the smaller of line 5 or line 8.	9																												
10 Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10																												
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11																												
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12																												
13 Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12 ▶	13																												

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B—Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21 Listed property. Enter amount from line 28	21	10,463.51
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr	22	10,463.51
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for qualified Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions).							25	
26 Property used more than 50% in a qualified business use:								
computers/printer	9/02-3/08	100 %	31,941.55	31,941.55	5	SL/HY	7,043.66	
furniture	10/02-11/06	100 %	11,349.28	11,349.28	5	SL/HY	2,269.85	
phone system	7/05	100 %	5,750.50	5,750.50	5	SL/HY	1,150.00	
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1.							28	10,463.51
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.								29

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2007 tax year (see instructions):					
43 Amortization of costs that began before your 2007 tax year.					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44

Form 4562	2007		Consumer Action	23-7172908			
Depreciation Schedule, as of 3/31/08							
Equipment/Furniture	Date of Purchase	Check #	Serial #	Original Cost	Depreciation 3/31/08	Accumulated Depreciation	Balance 3/31/07
macbook	Feb-08	8226	W8808FR40P0	1,288.48	257.70	257.70	1,030.78
dell laptop	Feb-08	8198	HC8BTF1	706.73	141.34	141.34	565.39
imac	Jan-08	8098	W8752ACSZ62	1,288.48	257.70	257.70	1,030.78
mini mac	Nov-07	7866	YM74413GYL1	735.64	147.13	147.13	588.51
imac	Oct-07	7811	W87320K0Z5V	1,272.92	254.58	254.58	1,018.34
pc	Mar-07	6936	SMXL6500NY5	452.98	90.60	180.00	272.98
imac	Mar-07	6912	SW870307QWRQ	1,275.34	255.00	510.00	765.34
macbook	Mar-07	6912	S4H7060NWWGN	1,275.34	255.00	510.00	765.34
imac	Jan-07	6681	SQP6400CRWRQ	1,147.54	230.00	460.00	687.54
macmini	Dec-07	6657	G86512ASWOD	1,325.88	265.00	530.00	795.88
furniture	Nov-06	6499	N/A	1,032.71	206.00	412.00	620.71
macbook	Nov-06	6495	4H6441K5U9D	1,440.38	288.00	576.00	864.38
macbook	Oct-06	6409	4H6420DBU9D	1,440.38	288.00	576.00	864.38
macbook	Oct-06	6401	S4H6398SSU9B	1,094.00	219.00	438.00	656.00
imac	Jul-06	6130	QP625079U4M	1,525.56	305.00	610.00	915.56
furniture	May-06	5909	N/A	1,639.44	328.00	656.00	983.44
furniture	Mar-06	5710	N/A	1,285.39	257.00	771.00	514.39
ibook	Mar-06	5701/5800	S4H6103H4SE7	1,431.55	286.00	858.00	573.55
emac	Feb-06	5629	YM5450LPSCG	949.79	190.00	570.00	379.79
ibook	Feb-06	5620	# S4H5459K2SE9	1,612.88	322.00	966.00	646.88
furniture	Jan-06	5575	N/A	1,649.20	330.00	990.00	659.20
powerbook	Dec-05	5421	#W8547F6SSX2	2,580.17	516.00	1,548.00	1,032.17
ibook	Oct-05	5218	#S4H534FAXSE9	1,567.34	313.00	939.00	628.34
emac	Aug-05	5141	#SYM5232N2SCG	900.29	180.00	720.00	180.29
emac	Aug-05	5141	#SYM5242QMSCG	900.29	180.00	540.00	360.29
furniture	Jul-05	5048	N/A	3,850.90	770.00	2,310.00	1,540.90
phone system	6/05,8/05	4931/5119	(installed 7/8/05)	5,750.50	1,150.00	3,450.00	2,300.50
emac	Mar-05	4833	YM445EQRQJ8	1,009.88	202.00	707.00	302.88
emac	Jul-04	4434	G8426KZRQJB	1,063.04	213.00	852.00	211.04
emac	"	"	G8427913QJB	1,063.04	213.00	852.00	211.04
emac	Mar-04	4167	YM347A84PPA	1,036.00	208.00	936.00	100.00
ibook	Aug-03	3778	UV3283W6-PBM-ff10	1,853.94	372.00	1,674.00	179.94
emac	Jun-03	3685	G831809MPDL	1,651.97	330.00	1,485.00	166.97
emac	"	"	G83172GQPDL	"	"	"	"
furniture	Oct-02	3269	N/A	1,891.64	245.64	1,891.64	0.00
powerbook	Oct-02	3283	QT2372APLP4	2,785.84	274.84	2,785.84	0.00
emac	Sep-02	3229	G82313BVLRX	1,274.98	122.98	1,274.98	0.00
R5300 T1 router	Dec-01	2827	8656164	1,250.00		1,250.00	0.00
imac	Oct-01	2717	RN13725TLFD	1,575.21		1,575.21	0.00
printer,	Jun-01	991	USBGG00325	1,254.27		1,254.27	0.00
imac	Dec-00	2270	YMO32ATZJWQ	978.50		978.50	0.00
powermac	May-00	1933	XB0151Y1-HSE	1,555.50		1,555.50	0.00
tape drive	Nov-99	1686	1911165	1,006.88		1,006.88	0.00
imac	"	"	PT9437KGGGE	2,495.15		2,495.15	0.00
imac	"	"	PT9436KGGGE	"		"	"
printer	Oct-98	1132	USNC170768	1,824.94		1,824.94	0.00
imac	"	"	XA833L74DFN	1,684.37		1,684.37	0.00
phone system	May-95	266,271	DKSUB16	2,779.60		2,779.60	0.00
			Totals	71,454.85	10,463.51	49,041.33	22,413.52

Page 4, Part IV, Line 56, Column B: Investments—Other

Vanguard Money Market Fund, value:	\$943,698.93
Banc America Investment Services, Money Market Fund, value:	<u>\$1,047,822.36</u>
Total, Other Investments:	\$1,991,521.29

Page 5, Part V-A: Officers and Directors**Additional Board Members:**

A. Name and address	B. Title/Hours per week	C. Compensation	D. Contributions to Benefit Plans	E. Expense Account
Lisa Yep Salinas 221 Main St., Suite 480 San Francisco, CA 94105	Board Member, 1 hour	-0-	-0-	-0-
Mary Love Sanford 221 Main St., Suite 480 San Francisco, CA 94105	Board Member, 1 hour	-0-	-0-	-0-
Myriam Torrico 221 Main St., Suite 480 San Francisco, CA 94105	Board Member 1 hour	-0-	-0-	-0-
Kay Pachtner 221 Main St., Suite 480 San Francisco, CA 94105	Board Member, emeritus, no hours	-0-	-0-	-0-

Page 1, Part I, Line 20: Other Changes in Net Assets

Decrease in Temporarily Restricted Funds: (\$7,612.35)

Page 3, Part III: Statement of Program Service Accomplishments

During the year, Consumer Action conducted many educational programs on different topics of concern to consumers, producing and distributing over one million free educational publications to the public. Consumer Action distributed most of these publications to the public through a network of 10,000 community-based agencies around the country. These agencies serve millions of consumers, including the low income, seniors, people with disabilities and recent immigrants. Most of Consumer Action's publications have been translated into such languages as Chinese, Spanish, Korean and Vietnamese.

Consumer Action presented free training, workshops and other public events in several cities, to help community agency staff to understand more about consumer issues, so that they can better serve their clients. Consumer Action maintained several educational web sites. Its main site is www.consumer-action.org. Consumer Action also operated a free consumer complaint and information switchboard, providing advice to callers.

The schedule of activities below is in addition to the projects listed on page 3 of Part III, Form 990:

Complaint Counseling Switchboard: \$43,984.51
Credit Card Fraud Education Project: \$65,572.29
Credit Scoring Education project: \$14,201.99
Financial Literacy Education Project: \$114,514.77
Health Services Education Project: \$6,473.27
Housing Education Project: \$122,670.85
Insurance Education Project: \$34,910.17
Internet Shopping Education project: \$8,889.96
Misc. Educational Projects: \$420,966.04
Pretexting Education Project: \$47,690.45
Privacy Education Project: \$55,908.37
Web Site Posting Project: \$66,182.80

Total of Program Services Expenses on This Page: \$1,001,965.47

Total of Program Services reported on page 3 of Form 990: \$1,275,370.88

Total of All Program Services Reported: \$2,277,336.35

Page 3, Part II: Schedule of stipend recipients: The agencies below received stipends to conduct educational work under Consumer Action's MoneyWise Education Project. Total stipends: 106,875.

Chinese Newcomers Service Center, San Francisco, CA, \$3,500.

CCCS of the East Bay, Concord, CA, \$4,000.

El Club del barrio, Newark, NJ, \$4,000.

ECEC, Columbia, MD, \$3,500.

Newark Now, Newark, NJ, \$4,000.

Alabama Coop Extension, Troy, AL, \$4,000.

Bloomington Senior Center, Bloomington, NJ, \$3,500.

NORWESCAP, Wharton, NJ, \$2,500.

St. James CDC, Newark, NJ, \$2,000.

NJ Coalition for Financial Education, Madison, NJ, \$4,000.

Texas Cooperative Extension, Dallas, TX, \$4,000.

Tri City's People's Corp., Newark, NJ, \$2,000.

Harlem Consumer Education Council, NY, NY, \$4,000.

Legal Aid Foundation of L.A., Los Angeles, CA, \$4,000.

Urban League of Union County, Elizabeth, NJ, \$4,000.

Ft. Valley State U Coop Extension, Fort Valley, GA, \$1,750.

International District Housing, Seattle, WA, \$3,500.

El Programa Hispano, Gresham, OR, \$4,000.

CCCS of Mobile, Mobile, AL, \$1,000.

Mid City Redevelopment, Baton Rouge, LA, \$3,500.

Financial Beginnings, Portland, OR, \$3,500.

Lower Columbia CAP, Longview, WA, \$3,500.

Nevada Rural Housing, Carson City, NV, \$3,000.

Communication Services, Davis, CA, \$3,000.

Consumer Credit Management, Delray Beach, FL, \$3,000.

Mujeres Unidas en Accion, Dorchester, MA, \$4,000.

Upper Arkansas Area Council, Canon City, CO, \$3,000.

The Village, Hartford, CT, \$3,500.

Bergen County CAP, Hackensack, NJ, \$1,000.

UGA Cooperative Extension, Talbotton, GA, \$375.

Chesterfield Coop Extension, Chesterfield, VA, \$1,000.

ECDC Enterprise Development, Arlington, VA, \$1,500.

Faith Walk, Fort Washington, MD, \$1,500.

Governor's Daughter, Arlington, VA, \$1,500.

Piedmont Housing Alliance, Charlottesville, VA, \$1,500.

Maryland Coop Extension, Glen Burnie, MD, \$1,500.

VA Adult Learning Resource Center, Richmond, VA, \$1,500.

VA Coop Extension, Shenandoah, VA, \$1,000.

Child & Family Network Centers, Alexandria, VA, \$1,500.

Page 3, Part II: Schedule of stipend recipients: The agencies below received stipends to conduct educational work under Consumer Action's Telephone Education Project. Total stipends: 93,660.

Chinese Newcomers Service Center, San Francisco, CA, \$3,000.
Communication Services, Davis, CA, \$5,250.
ECHO, Hayward, CA, \$4,000.
Faith Ministries, Apple Valley, CA, \$2,500.
Independent Living Resource Center, San Francisco, CA, \$3,000.
New Economics for Women, Los Angeles, CA, \$3,500.
No. Valley Catholic Social Services, Corning, CA, \$4,000.
Pasadena Neighborhood Housing Services, Pasadena, Ca, \$3,000.
Temple Community Outreach, San Bernardino, CA, \$3,500.
City Lights, Los Angeles, CA, \$3,000
Los Angeles Department of Social Services, Los Angeles, CA, \$3,000.
CCCS of Orange County, Santa Ana, CA, \$4,000.
Chinatown Senior Citizen Center, Los Angeles, CA, \$4,000.
Faith Fellowship Church, San Leandro, CA, \$4,000.
Beach Cities Interfaith Services, Rancho Santa Maria, CA, 3,160.
Community Housing, Chico, CA, \$3,000.
Lao Family Community Development, Oakland, CA, \$3,000.
O.C.C.U.R., Oakland, CA, \$4,000.
Accessible San Diego, San Diego, CA, \$1,250.
African American Business Women of Vision, San Diego, CA, \$1,250.
By Design Financial Solutions, Fresno, CA, \$1,250.
By Design Financial Solutions, North Highlands, CA, \$1,250.
Center for Independent Living, Fresno, CA, \$1,250.
Chinese Service Center, San Diego, CA, \$1,250.
Choice Harvest Worship Center, San Diego, \$1,250.
City Heights CDC, El Cajon, CA, \$1,250.
Colonial Park Arts & Recreation Effort, Sacramento, CA, \$1,250.
Community Services & Employment, Visalia, CA, \$1,250.
Elder Help for San Diego, San Diego, CA, \$1,250.
Folsom Cordova Community Partnership, Rancho Cordova, CA, \$1,250.
Glorybound World Outreach Ministry, Fresno, CA, \$1,250.
Healthy Start Family Resource Center, Sacramento, CA, \$1,250.
Tenant Council of Housing Services, Fresno, CA, \$1,000.
Merced Lao Family Community, Merced, CA, \$1,250.
North County Lifeline, Vista, CA, \$1,500.
Pacific Asian Consortium, Los Angeles, CA, \$1,250.
Senior Legal Hotline, Sacramento, CA, \$1,250.
Tahoe Colonial Collaborative, Sacramento, CA, \$1250.
The Salvation Army, Fresno, CA, \$1,250.
The Senior Connection, Carmichael, CA, \$1,250.
Union Station Foundation, Pasadena, CA, \$1,250.
World Relief, Carmichael, CA, \$1,000.
Yolo Family Resource Center, Woodland, CA, \$1,000.