



**FOR IMMEDIATE RELEASE**

Tuesday, April 14, 2015

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**SAVE OUR RETIREMENT COALITION, 41 MAJOR GROUPS APPLAUD  
PUBLIC RELEASE OF DEPT. OF LABOR'S PROPOSAL TO PROTECT  
AMERICANS' RETIREMENT SAVINGS**

***In Significant Victory for Consumers, Long-Awaited Department of Labor Rule  
Issued for Public Comment***

**April 14, 2015, Washington, D.C.** – Members of the [SaveOurRetirement.org](http://SaveOurRetirement.org) coalition and a diverse collection of public interest groups, civil rights leaders, labor unions, professional organizations and others today commended the public release of the Department of Labor's (DOL) proposed rule to protect Americans from conflicts of interest when brokers and other financial advisers give retirement investment advice:

“The release of this rule is a major victory for consumers that will help bring millions of Americans one step closer to a secure, dignified retirement. Many Wall Street firms and their allies tried to stop this rule from ever seeing the light of day and prevent an open, public comment period giving all Americans the opportunity to express their views. We look forward to reviewing this proposal in detail and working to help craft the strongest possible rule to protect hardworking Americans saving for a financially secure and dignified retirement.”

**The following 41 organizations issued the above statement:**

AARP

AFL-CIO

AFSCME

Alliance for Retired Americans (ARA)

Americans for Financial Reform

Better Markets

Center for Community Change Action  
Consumer Action  
Consumer Federation of America  
Consumers Union  
Demos  
Department for Professional Employees, AFL-CIO  
Fund Democracy, Inc.  
Garrett Planning Network, Inc.  
International Association of Machinists and Aerospace Workers (IAM)  
International Brotherhood of Electrical Workers (IBEW)  
International Union of Bricklayers & Allied Craftworkers  
International Union of Police Associations (IUPA)  
International Union, United Automobile, Aerospace & Agricultural Implement Workers of America (UAW)  
The Leadership Conference on Civil and Human Rights  
NAACP  
National Committee to Preserve Social Security and Medicare  
National Council of La Raza (NCLR)  
National Employment Lawyers Association  
National LGBTQ Task Force  
National Organization for Women  
National Women's Law Center  
NETWORK, A National Catholic Social Justice Lobby  
Pension Rights Center  
Personal Capital  
Public Citizen  
Public Investors Arbitration Bar Association  
Rebalance IRA  
Sheet Metal Workers' International Association (SMART)  
SumOfUs  
The American Federation of Government Employees (AFGE)  
The Committee for the Fiduciary Standard  
U.S. PIRG  
United Steel, Paper and Forestry, a Rubber, Manufacturing, Energy, Allied Industrial and Service Workers International Union (USW)

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