

# Consumer Action 2010-2011 Credit Card Survey

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## Key:

**APR:** Annual Percentage Rate

**Var:** Variable interest rate

**Fix:** Fixed interest rate

\* **(Asterisk):** See note in Additional Information column.

**Min.:** minimum fee

**Max.:** maximum fee

**Annual percentage rate (APR):** The yearly interest rate. The APRs listed are for purchases—cash advances often carry a higher APR.

**Grace period:** The number of days after the close of the last billing cycle in which you can pay off new bills without being charged interest—if there is no prior balance.

**Cash advance APR:** Higher interest rate for cash advances as opposed to purchases. Interest begins to accrue immediately on cash advances.

**Warning:** All rates are subject to change. Before applying for a new credit card, verify all information with the issuer.

## Notes:

- Survey was conducted between Sept. 21-Oct. 27, 2010 by Vickie Tse, Dennis Wong and Ruth Susswein of Consumer Action.

- Survey does not include introductory or promotional (teaser) rates.

- The Prime Rate during the survey period was 3.25%. (Bankrate.com lists all current index rates.) Variable rates fluctuate with the Prime Rate.

- If a range of APRs is shown, the final rate is dependent on the applicant's credit history.

Card Issuer Phone/Web Site	Annual Fee	APR	Additional Information
<b>American Express</b>			
<a href="http://www.americanexpress.com">http://www.americanexpress.com</a>			
<i>Blue</i>	None	17.24%, 19.24%, or 21.24% Variable	Grace period: 25 days. Cash advance fee: 3%. Cash advance APR: 25.24%. Late fee: Up to \$35.
<i>Clear</i>	None	17.24%, 19.24%, or 21.24% Variable	Grace period: 25 days. No cash advance fee. Cash advance APR: 25.34%. No late fee.
<i>Delta Skymiles Platinum</i>	\$150.00	14.50% Variable	Grace period: 25 days. Cash advance fee: 3%. Cash advance APR: 25.24%. Late fee: Up to \$35.
<b>Bank of America</b>			
<a href="http://www.bankofamerica.com">http://www.bankofamerica.com</a>			
<i>Accelerated Cash Rewards American Express Card</i>	None	12.99%-20.99% Variable	Grace period: 25 days. Cash advance fee: 4%. Cash advance APR: 24.24%. Late fee: Up to \$35.
<i>BankAmericard Cash Rewards Visa Signature</i>	None	12.99%-20.99% Variable	Grace period: 25 days. Cash advance fee: 4%. Cash advance APR: 24.24%. Late fee: Up to \$35.

<i>Power Rewards Visa Signature</i>	None	12.99%-20.99% Variable	Grace period: 25 days. Cash advance fee: 4%. Cash advance APR: 24.24%. Late fee: Up to \$35.
<i>Student Platinum Visa</i>	None	14.24% Variable	Grace period: 25 days. Cash advance fee: 3%. Cash advance APR: 24.24%. Late fee: Up to \$35.
<i>Virgin Atlantic American Express (Black Card)</i>	\$90	13.24% Variable	Grace period: 25 days. Cash advance fee: 4%. Cash advance APR: 24.24%. Late fee: Up to \$35.
<i>Virgin Atlantic American Express (White Card)</i>	\$49	13.24% Variable	Grace period: 25 days. Cash advance fee: 4%. Cash advance APR: 24.24%. Late fee: Up to \$35.

### Capital One

<http://www.capitalone.com>

<i>No Hassle Miles Reward</i>	None	16.90% Variable	Grace period: 25 days. Cash advance fee: 3%. Cash advance APR: 24.90%. Late fee: Up to \$35.
<i>Platinum Prestige</i>	None	16.90% Variable	Grace period: 25 days. Cash advance fee: 3%. Cash advance APR: 24.90%. Late fee: Up to \$35.
<i>Standard Platinum</i>	\$19	9.90%-24.90% Variable	Grace period: 25 days. Cash advance fee: 3%. Cash advance APR: 24.90%. Late fee: Up to \$35.

### Chase

<http://www.chasecreditcards.com/>

<i>Freedom</i>	None	12.99%-22.99% Variable	Grace period: 21 days. Cash advance fee: 3%. Cash advance APR: 19.24%-23.24%. Late fee: Up to \$35.
<i>Sapphire</i>	None	12.24% Variable	Grace period: 21 days. Cash advance fee: 3%. Cash advance APR: 19.24%. Late fee: Up to \$35.
<i>Slate</i>	None	13.24%, 17.24%, or 22.24% Variable	Grace period: 21 days. Cash advance fee: 5%. Cash advance APR: 19.24%. Late fee: Up to \$35.

### Citi

<http://creditcards.citi.com/>

<i>AT&amp;T Universal Savings Platinum</i>	None	11.99% Variable	Grace period: 23 days. Cash advance fee: 5%. Cash advance APR: 25.24%. Late fee: Up to \$35.
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<i>Diamond Preferred Rewards</i>	None	12.99%, 16.99%, or 20.99% Variable	Grace period: 23 days. Cash advance fee: 5%. Cash advance APR: 25.24%. Late fee: Up to \$35.
<i>Platinum Select Mastercard</i>	None	11.99%, 15.99%, or 19.99% Variable	Grace period: 23 days. Cash advance fee: 5%. Cash advance APR: 25.24%. Late fee: Up to \$35.

### Digital Federal Credit Union

<http://www.dcu.org>

<i>Platinum Rewards</i>	None	11.25%-18.00% Variable	Grace period: 25 days. No cash advance fee. Cash advance APR is the same as purchase APR. No late fee.
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### Discover

<http://www.discovercard.com>

<i>Miles</i>	None	10.99%-15.99% Variable	Grace period: 25 days. Cash advance fee: 5%/\$10 min. Cash advance APR: 23.99%. Late fee: Up to \$35.
<i>More Platinum</i>	None	11.99%-19.99% Variable	Grace period: 25 days. Cash advance fee: 5%/\$10 min. Cash advance APR: 23.99%. Late fee: Up to \$35.
<i>Open Road</i>	None	11.99%-19.99% Variable	Grace period: 25 days. Cash advance fee: 5%/\$10 min. Cash advance APR: 23.99%. Late fee: Up to \$35.

### Everbank

<http://www.everbank.com>

<i>Visa Platinum</i>	None	10.00% Variable	Grace period: 21 days. Cash advance fee: 2.5%. Cash advance APR: 19.00%. Late fee: Up to \$25.
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### Fifth Third Bank

<http://www.fifththirdbank.com>

<i>Cash Rewards Mastercard</i>	None	15.99%-23.99% Variable	Grace period: 23 days. Cash advance fee: 4%/\$5 min. Cash advance APR: 24.99%. Late fee: Up to \$35.
<i>Visa Signature Rewards</i>	None	12.99%-23.99% Variable	Grace period: 23 days. Cash advance fee: 4%/\$5 min. Cash advance APR: 24.99%. Late fee: Up to \$35.

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**First Command Bank**

<http://www.firstcommandbank.com>

<i>Platinum Visa Card</i>	None	6.25% Variable	Grace period: 25 days. Cash advance fee: 2%/\$75 max. Cash advance APR is the same as the purchase APR. Late fee: \$15.00 or 5% of each minimum payment due.
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**Golden 1 FCU**

<http://www.golden1.com>

<i>Visa Platinum Reward (low rate)</i>	None	9.99%-15.00% Variable	Grace period: 25 days. Cash advance fee: 2.5%/\$5 min. Cash advance APR: 9.90%-17.00%. Late fee: Up to \$15.
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**HSBC**

<http://www.hsbccreditcard.com>

<i>Cash or Fly Rewards MasterCard</i> (This card is available only by direct mail invitation.)	None	12.99%-19.99% Variable	Grace period: At least 23 days. Cash advance fee: 3%/\$10 min. Cash advance APR: 21.99%. Late fee: Up to \$35. APR dependent on applicant's credit history.
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<i>GM Card</i> <a href="http://www.gmcard.com/GMCard/">www.gmcard.com/GMCard/</a> (Note: This card replaces a surveyed card that is no longer available.)	None	13.99%, 17.99%, or 22.90% Variable	Grace period: At least 23 days. Cash advance fee: 3%/\$15 min. Cash advance APR: 24.90%. Late fee: Up to \$35. APR dependent on applicant's credit history.
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**Iberia Bank**

<http://creditcards.iberiabank.com/>

<i>Visa Classic</i>	None	13.24%, 17.24%, or 22.24% Variable	Grace period: 25 days. Cash advance fee: 5%/\$5 min./\$100 max. Cash advance APR: 12.75%, 16.25% or 19.25% (depending on cardholder). Late fee: Up to \$35.
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**Navy Federal Credit Union**

<http://www.navyfcu.org>

<i>MasterCard goRewards</i>	\$18.00	9.49%-18.00% Variable	Grace period: 25 days. Cash advance fee: None (Navy FCU ATM)/50¢ (other ATM in US) to \$1.00 (overseas ATMs). Cash advance APR: Purchase APR+2%. Cannot determine current late fee.
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**Pentagon FCU**

<http://www.penfed.org>

<i>Visa Platinum Reward</i>	None	13.99% Variable	Grace period: 25 days. No cash advance fee. Cash advance APR is the same as purchas APR. Late fee: \$10-\$25 (fee is tied to balance).
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**PNC Bank**

<http://www.pncbank.com>

<i>Everyday Rewards Visa (cash back)</i>	None	9.99%-21.99% Variable	Grace period: 21 days. Cash advance fee: 4%/\$10 min. Cash advance APR: 21.99%. Late fee: Up to \$35.
<i>Visa Platinum (low rate)</i>	None	7.99%-19.99% Variable	Grace period: 21 days. Cash advance fee: 4%/\$10 min. Cash advance APR: 21.99%. Late fee: Up to \$35.

**Simmons First National Bank**

<http://www.simmonsfirst.com>

<i>Visa Platinum Card</i>	None	7.25% Variable	Grace period: 25 days. Cash advance fee: 3%/\$4 min./\$50 max. Cash advance APR: 11.25%. Late fee: An amount equal to past due payment or \$25, whichever is less.
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**Town North Bank**

<http://www.tnbc.com/>

<i>TNB Platinum Mastercard</i> (At press time, card is no longer available.)	None	9.99%, 15.99%, or 18.99% Fixed	Grace period: 21 days. Cash advance fee: 3%/\$5 min. Cash advance APR: 17.99%-23.99%. Cannot determine current late fee.
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**US Bank**

<http://www.usbank.com/>

<i>FlexPerks Select Rewards Visa</i>	None	11.99%-22.99% Variable	Grace period: 24-30 days. Cash advance fee: 4%/\$10 min. Cash advance APR: 23.99%. Late fee: Up to \$25.
<i>Travel Rewards Visa Platinum</i>	None	11.99%-22.99% Variable	Grace period: 24-30 days. Cash advance fee: 4%/\$10 min. Cash advance APR: 23.99%. Late fee: Up to \$25.
<i>Visa Platinum</i>	None	11.99%-22.99% Variable	Grace period: 24-30 days. Cash advance fee: 4%/\$10 min. Cash advance APR: 20.99%-22.99%. Late fee: Up to \$25.

**Wells Fargo**

<http://www.wellsfargo.com/>

<i>Cash Back Platinum Card</i>	None	9.15%-21.15% Variable	Grace period: 25 days. Cash advance fee: 5%/\$10 min. Cash advance APR: 23.99%. Late fee: Up to \$35.
<i>Visa Platinum Card</i>	None	9.15%-21.15% Variable	Grace period: 25 days. Cash advance fee: 5%/\$10 min. Cash advance APR: 23.99%. Late fee: Up to \$35.

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