

## Consumer Action Secured Credit Card Survey - 2011

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### Consumer Action Secured Credit Card Survey (2011)

**Warning: All rates are subject to change. Before applying for a new credit card, verify all information with the issuer.**

| Issuer/Bank               | Name of Card                    | Annual Percentage Rate (APR) on Purchases (Variable <sup>1</sup> or Fixed) | APR on Cash Advances | Minimum/Maximum Security Deposit  | Annual Fee                          | Interest Earned on Deposit? | Automatic Graduation Review? | Grace Period (Interest free period if no prior balance) |
|---------------------------|---------------------------------|--|----------------------|---|-------------------------------------|-----------------------------|------------------------------|---|
| Applied Bank              | Gold Visa                       | 9.99% (Fixed)  | 9.99% (Fixed)        | \$200/\$5,000   | None                                | No                          | No                           | No grace period   |
| Applied Bank              | Platinum Visa                   | 0% (Fixed)   | 9.99% (Fixed)        | \$500/\$5,000   | \$119 per year (\$9.95 monthly fee) | No                          | No                           | No interest on purchases.                               |
| Bank of America           | Secured Visa                    | 20.24% (Variable)  | 24.4% (Variable)     | \$300/\$10,000  | \$39                                | No                          | Yes                          | 25 days   |
| Capital One               | Secured MasterCard              | 22.9% (Variable)   | 24.9% (Variable)     | \$49, \$99 or \$200 <sup>2</sup> for initial \$200 line of credit)/\$3,000 maximum security deposit | \$29                                | No                          | No                           | 25 days   |
| Citibank                  | Secured MasterCard              | 18.24% (Variable)  | 25.24% (Variable)    | \$200/\$5,000   | \$29                                | 1%                          | No                           | At least 23 days  |
| Fifth Third Bank          | Secured MasterCard              | 23.99% (Variable)  | 24.99% (Variable)    | \$300/\$5,000   | \$24                                | Yes (varies by state)       | No                           | At least 21 days  |
| First Premier             | Centennial Secured <sup>3</sup> | 19.99% (Fixed)   | 19.99% (Fixed)       | \$200/\$5,000   | \$50                                | No                          | No                           | 27 days   |
| The Golden 1 Credit Union | Golden 1 Secured Visa           | 17% (Fixed)  | 17% (Fixed)          | \$375/\$1,500   | None                                | 1%                          | No                           | 25 days   |
| HSBC                      | Orchard Bank Secured MasterCard | 7.90% (Variable)   | 24.9% (Variable)     | \$200/\$15,000  | None first year, then \$35          | 1%                          | Yes                          | 25 days   |
| Navy Federal Credit Union | nRewards Secured                | 8.99% (Variable)   | 10.99% (Variable)    | \$500/\$30,000  | None                                | No                          | No                           | 25 days   |

## Consumer Action Secured Credit Card Survey - 2011

|                    |                           |                   |                   |                |      |       |     |                  |
|--------------------|---------------------------|-------------------|-------------------|----------------|------|-------|-----|------------------|
| <b>USAA</b>        | <b>Secured MasterCard</b> | 9.99% (Variable)  | 9.99% (Variable)  | \$250/\$5,000  | \$35 | 0.92% | Yes | 25 days          |
| <b>U.S. Bank</b>   | <b>Secured Visa</b>       | 20.99% (Variable) | 20.99% (Variable) | \$300/\$5,000  | \$35 | 0.50% | Yes | At least 24 days |
| <b>Wells Fargo</b> | <b>Secured Visa</b>       | 18.99% (Variable) | 23.9% (Variable)  | \$300/\$10,000 | \$18 | No    | Yes | 25 days          |

<sup>1</sup>Variable rates typically are tied to the Prime Rate, which was at 3.25% during the survey.

<sup>2</sup>The security deposit depends on applicant's credit history—those with better credit histories only may be required to secure part of the initial \$200 line of credit. If approved, you can deposit additional money, up to \$3,000, to secure a larger credit line.

<sup>3</sup>As of month 13, this card may automatically increase your unsecured credit line and charge you a fee of 25% of the increase.

**About the survey:** The Consumer Action Secured Credit Card Survey was conducted between June-November 2011 by Alegra Howard, Ruth Susswein and Linda Sherry of Consumer Action. Questions and comments can be addressed to [editor@consumer-action.org](mailto:editor@consumer-action.org)

**Consumer Action Secured Credit Card Survey - 2011**

Last updated: September 7, 2011

|  |   |
|--|---|
| <b>NAME OF CARD ISSUER</b>                     | <b>Applied Bank of Wilmington, DE</b>   |
| <b>NAME OF CARD</b>                            | <b>Secured Visa Gold Credit Card</b>  |
| <b>ISSUER WEBSITE</b>                          | <a href="http://www.appliedbank.com/">http://www.appliedbank.com/</a>   |
| <b>ISSUER PHONE</b>                            | 484-840-2705  |
| <b>URL SOURCE FOR INFO</b>                     | <a href="https://onlineacceptance6.appliedbank.com/displaySecureCardOffer.do?packType=3183&amp;cid=76797100">https://onlineacceptance6.appliedbank.com/displaySecureCardOffer.do?packType=3183&amp;cid=76797100</a> |
| <b>CARD AVAILABILITY (STATES)</b>              | All 50 states   |
| <b>INTEREST RATE</b>                           | 9.99% APR on purchases, 9.99% on cash advances  |
| <b>FIXED OR VARIABLE</b>                       | Fixed   |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b>       | Yes   |
| <b>CREDIT LIMIT</b>                            | \$200-\$5000. Fully secured card - credit limit reflects deposit amount   |
| <b>DEFAULT RATE</b>                            | Depends on account holder's terms and conditions  |
| <b>FEES:</b>                                   |   |
| <b>ANNUAL</b>                                  | \$0 annual fee, \$0 monthly fee   |
| <b>LATE</b>                                    | Up to \$35  |
| <b>APPLICATION FEE</b>                         | None  |
| <b>CASH ADVANCE</b>                            | Either \$5 or 5% of the amount of each cash advance, whichever is greater. 3% of each transaction in U.S. dollars   |
| <b>OTHER FEES</b>                              | Overlimit fee - \$30, Returned payment fee - \$35   |
| <b>GRACE PERIOD</b>                            | 25 days   |
| <b>SIZE OF DEPOSIT (Minimum)</b>               | \$200   |
| <b>INTEREST EARNED?</b>                        | No  |
| <b>ELIGIBILITY REQUIREMENTS</b>                | Applicant must be 18 years old, proof of income, proof of address, need a checking  |
| <b>Time until graduation to unsecured card</b> | N/A   |

**Consumer Action Secured Credit Card Survey - 2011**

|   |   |
|---|---|
| <b>NAME OF CARD ISSUER</b>                    | <b>Applied Bank of Wilmington, DE</b>                                       |
| <b>Graduation automatic? Need to apply?</b>   | Customer needs to apply (usually after 12 months of holding a secured card) |
| <b>Report to all three credit bureaus?</b>    | Monthly reports to Trans Union and Experian only                            |
| <b>Other secured cards offered by issuer?</b> | Yes. Applied Bank Platinum Visa   |

**Consumer Action Secured Credit Card Survey - 2011**

Last updated: September 7, 2011

|  |   |
|--|---|
| <b>NAME OF CARD ISSUER</b>                     | <b>Applied Bank of Wilmington, DE</b>   |
| <b>NAME OF CARD</b>                            | <b>Secured Visa Gold Credit Card</b>  |
| <b>ISSUER WEBSITE</b>                          | <a href="http://www.appliedbank.com/">http://www.appliedbank.com/</a>   |
| <b>ISSUER PHONE</b>                            | 484-840-2705  |
| <b>URL SOURCE FOR INFO</b>                     | <a href="https://onlineacceptance6.appliedbank.com/displaySecureCardOffer.do?packType=3183&amp;cid=76797100">https://onlineacceptance6.appliedbank.com/displaySecureCardOffer.do?packType=3183&amp;cid=76797100</a> |
| <b>CARD AVAILABILITY (STATES)</b>              | All 50 states   |
| <b>INTEREST RATE</b>                           | 9.99% APR on purchases, 9.99% on cash advances  |
| <b>FIXED OR VARIABLE</b>                       | Fixed   |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b>       | Yes   |
| <b>CREDIT LIMIT</b>                            | \$200-\$5000. Fully secured card - credit limit reflects deposit amount   |
| <b>DEFAULT RATE</b>                            | Depends on account holder's terms and conditions  |
| <b>FEES:</b>                                   |   |
| <b>ANNUAL</b>                                  | \$0 annual fee, \$0 monthly fee   |
| <b>LATE</b>                                    | Up to \$35  |
| <b>APPLICATION FEE</b>                         | None  |
| <b>CASH ADVANCE</b>                            | Either \$5 or 5% of the amount of each cash advance, whichever is greater. 3% of each transaction in U.S. dollars   |
| <b>OTHER FEES</b>                              | Overlimit fee - \$30, Returned payment fee - \$35   |
| <b>GRACE PERIOD</b>                            | 25 days   |
| <b>SIZE OF DEPOSIT (Minimum)</b>               | \$200   |
| <b>INTEREST EARNED?</b>                        | No  |
| <b>ELIGIBILITY REQUIREMENTS</b>                | Applicant must be 18 years old, proof of income, proof of address, need a checking  |
| <b>Time until graduation to unsecured card</b> | N/A   |

**Consumer Action Secured Credit Card Survey - 2011**

|   |   |
|---|---|
| <b>NAME OF CARD ISSUER</b>                    | <b>Applied Bank of Wilmington, DE</b>                                       |
| <b>Graduation automatic? Need to apply?</b>   | Customer needs to apply (usually after 12 months of holding a secured card) |
| <b>Report to all three credit bureaus?</b>    | Monthly reports to Trans Union and Experian only                            |
| <b>Other secured cards offered by issuer?</b> | Yes. Applied Bank Platinum Visa   |

**Consumer Action Secured Credit Card Survey - 2011**

Last updated: August 5, 2011

|  |   |
|--|---|
| <b>NAME OF CARD ISSUER</b>                         | <b>Bank of America</b>  |
| <b>NAME OF CARD</b>                                | <b>Visa Fully Secured Visa Card</b>   |
| <b>ISSUER WEBSITE</b>                              | <a href="https://www.bankofamerica.com/">https://www.bankofamerica.com/</a>   |
| <b>ISSUER PHONE</b>                                | 800-732-9194  |
| <b>URL SOURCE OF INFO</b>                          | <a href="https://www.bankofamerica.com/credit-cards/marketingdetail.action?context_id=">https://www.bankofamerica.com/credit-cards/marketingdetail.action?context_id=</a> |
| <b>CARD AVAILABILITY (STATES)</b>                  | Yes all 50 states   |
| <b>INTEREST RATE</b>                               | 20.24% APR on purchases and balance transfers. 24.4% APR on cash advances   |
| <b>FIXED OR VARIABLE</b>                           | Variable  |
| <b>CREDIT LIMIT</b>                                | \$300-\$10,000. Fully secured card - credit limit equals amount in security deposit   |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b>           | Yes.  |
| <b>DEFAULT RATE</b>                                | N/A   |
| <b>FEES:</b>                                       |   |
| <b>ANNUAL</b>                                      | \$39.00/year  |
| <b>LATE</b>  | Up to \$35  |
| <b>APPLICATION FEE</b>                             | None  |
| <b>CASH ADVANCE</b>                                | Either \$10 or 4% of the amount of each transaction, whichever is greater   |
| <b>OTHER</b>                                       | Balance transfers - Either \$10 or 4% of the amount of each transaction,  |
| <b>GRACE PERIOD</b>                                | 25 days   |
| <b>SIZE OF DEPOSIT (Minimum)</b>                   | \$300   |
| <b>INTEREST EARNED ON SAVINGS ACCOUNT DEPOSIT?</b> | No.   |
| <b>ELIGIBILITY REQUIREMENTS</b>                    | Applicant must be 18 year old, proof of U.S. citizenship, subject to a credit report review.  |
| <b>Time until graduation to unsecured card</b>     | Account reviewed after 12 months to see if cardholder qualifies for unsecured card. Bank of America will notify cardholder of new offer.                                  |
| <b>Graduation automatic? Need to apply?</b>        | Card holder can apply once notified by Bank of America, otherwise apply after 12 months   |

**Consumer Action Secured Credit Card Survey - 2011**

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|--|--|
| <b>NAME OF CARD ISSUER</b>                 | <b>Bank of America</b>                             |
| <b>Report to all three credit bureaus?</b> | Automatic monthly reporting to three major bureaus |
| <b>Issuer offer any other Secured</b>      | No   |

**Consumer Action Secured Credit Card Survey - 2011**

Last updated: September 7, 2011

|  |   |
|--|---|
| <b>NAME OF CARD ISSUER</b>               | <b>Capital One</b>  |
| <b>NAME OF CARD</b>                      | <b>Secured MasterCard</b>   |
| <b>ISSUER WEBSITE</b>                    | <a href="https://www.capitalone.com/">https://www.capitalone.com/</a>   |
| <b>ISSUER PHONE</b>                      | 866-927-5834  |
| <b>URL SOURCE OF INFO</b>                | <a href="http://www.capitalone.com/creditcards/mastercard-secured-credit-card/r/?linkid">http://www.capitalone.com/creditcards/mastercard-secured-credit-card/r/?linkid</a>   |
| <b>CARD AVAILABILITY (STATES)</b>        | All 50 states   |
| <b>INTEREST RATE</b>                     | 22.9% APR on purchases, 24.9% on cash advances  |
| <b>FIXED OR VARIABLE</b>                 | Variable  |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b> | Yes   |
| <b>CREDIT LIMIT</b>                      | A minimum credit line of \$200 will be granted for a fee of \$49, \$99 or \$200 depending on the applicant's credit history. Any additional security deposit(s) provided will increase the credit line by the amount of the deposit(s) up to a maximum credit line of \$3,000 |
| <b>DEFAULT RATE</b>                      | Depends on account holder's terms and conditions  |
| <b>FEES:</b>                             |   |
| <b>ANNUAL</b>                            | \$29/year (depends on account holder's terms and conditions)  |
| <b>LATE</b>                              | Up to \$19.00   |
| <b>APPLICATION FEE</b>                   | \$0   |
| <b>CASH ADVANCE</b>                      | Either \$10 or 3% of the amount of each cash advance, whichever is greater.   |
| <b>Balance Transfer rate</b>             | Transfer rate of 22.9% APR - will vary with the market based on the Prime Rate.   |
| <b>OTHER FEES</b>                        | Returned payment of up to \$35  |
| <b>GRACE PERIOD</b>                      | 25 days. No grace period on balance transfers, cash advances.   |
| <b>SIZE OF DEPOSIT (Minimum)</b>         | \$49 refundable deposit based on your credit history  |
| <b>INTEREST EARNED?</b>                  | No  |

**Consumer Action Secured Credit Card Survey - 2011**

|  |   |
|--|---|
| <b>NAME OF CARD ISSUER</b>                           | <b>Capital One</b>  |
| <b>ELIGIBILITY REQUIREMENTS?</b>                     | Applicant must be 18 years old, must have a bank account to transfer security deposit.  |
| <b>Time until graduation to unsecured card</b>       | N/A   |
| <b>Graduation automatic? Need to apply?</b>          | Not automatic. Customer may apply for an unsecured card at any time. Bank will assess customer's payment history and credit bureau reports. |
| <b>Report to all three credit bureaus?</b>           | Automatic monthly reporting to three major bureaus  |
| <b>Other Secured Cards available through issuer?</b> | No  |
| <b>Partially Secured Credit Limit Information</b>    | If application is approved and applicant provides the security deposit requested  |

**Consumer Action Secured Credit Card Survey - 2011**

Last updated September 7, 2011

**INFO ONLY AVAILABLE ONLINE AND IN BRANCH**

|  |  |
|--|--|
| <b>NAME OF CARD ISSUER</b>                         | <b>Citibank</b>  |
| <b>NAME OF CARD</b>                                | <b>Citi® Secured MasterCard</b>  |
| <b>ISSUER WEBSITE</b>                              | <a href="http://www.citigroup.com/citi/homepage/">http://www.citigroup.com/citi/homepage/</a>  |
| <b>ISSUER PHONE</b>                                | 800-347-4934   |
| <b>URL SOURCE OF INFO</b>                          | <a href="https://creditcards.citi.com/credit-cards/citi-secured-mastercard/">https://creditcards.citi.com/credit-cards/citi-secured-mastercard/</a>  |
| <b>CARD AVAILABILITY (STATES)</b>                  | All 50 states  |
| <b>INTEREST RATE</b>                               | 18.24% Variable APR on purchases, 25.24% on cash advances  |
| <b>FIXED OR VARIABLE</b>                           | Variable   |
| <b>CREDIT LIMIT</b>                                | \$200-\$5,000. Fully secured card - credit line is equal to the amount in secured deposit  |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b>           | Yes  |
| <b>DEFAULT RATE</b>                                | N/A  |
| <b>FEES:</b>                                       |  |
| <b>ANNUAL</b>                                      | \$29.00  |
| <b>LATE</b>  | up to \$35   |
| <b>APPLICATION FEE</b>                             | None   |
| <b>CASH ADVANCE</b>                                | \$10 or 5% of the amount of each cash advance, whichever is greater  |
| <b>OTHER</b>                                       | Return payment fee up to \$35, Balance transfer fee - \$5 or 3% of each transfer, whichever is greater   |
| <b>GRACE PERIOD</b>                                | At least 23 days   |
| <b>SIZE OF DEPOSIT (Minimum)</b>                   | \$200  |
| <b>INTEREST EARNED ON SAVINGS ACCOUNT DEPOSIT?</b> | Yes. The interest rate on your certificate of deposit (CD) will be 1% with an Annual Percentage Yield (APY) of 1.01%. You must keep your CD account open for 18 months. If you close your CD account before the 18-month period is completed, any interest earned up to that point will be posted to your CD account. However, your credit card account will be cancelled and your CD will be applied against your outstanding credit balance. Like all CD accounts, this account has a penalty for early withdrawal which could reduce the earnings on the CD account from the APY stated above. There are no additional fees on the CD account other than this early withdrawal fee. |
| <b>ELIGIBILITY REQUIREMENTS</b>                    | Applicant must be 18 years old and must show valid identification  |

**Consumer Action Secured Credit Card Survey - 2011**

| <b>NAME OF CARD ISSUER</b>                     | <b>Citibank</b>  |
|--|--|
| <b>Time until graduation to unsecured card</b> | Applicant is considered after 18 months for unsecured card based on payment history and credit bureau reports. Cardholder must apply for an unsecured card themselves once notified by the bank. |
| <b>Graduation automatic? Need to apply?</b>    | Applicant may apply once notified by Citibank or after 18 months of holding a secured card.  |
| <b>Report to all three credit bureaus?</b>     | Automatic monthly reporting to three major bureaus   |
| <b>Issuer offer any other Secured Cards?</b>   | No   |
| <b>Other Info</b>                              | Applicant needs Citibank account for security deposit. Information on card only  |

**Consumer Action Secured Credit Card Survey - 2011**

Last updated November 29, 2011

**APPLY IN BRANCH ONLY**

|  |  |
|--|--|
| <b>NAME OF CARD ISSUER</b>                         | <b>Fifth Third Bank</b>  |
| <b>NAME OF CARD</b>                                | <b>Secured MasterCard Credit Card</b>  |
| <b>ISSUER WEBSITE</b>                              | <a href="https://www.53.com/site">https://www.53.com/site</a>  |
| <b>ISSUER PHONE</b>                                | 800-972-3030   |
| <b>URL SOURCE OF INFO</b>                          | <a href="https://www.53.com/site/personal-banking/credit-debit-cards/cc-secure-mastercard.html?">https://www.53.com/site/personal-banking/credit-debit-cards/cc-secure-mastercard.html?</a>  |
| <b>CARD AVAILABILITY (STATES)</b>                  | Branches open in Ohio, Kentucky, Indiana, Michigan, Illinois, Florida, Tennessee, West Virginia, Pennsylvania, Georgia, North Carolina and Missouri.   |
| <b>INTEREST RATE</b>                               | 23.99% APR on purchases and balance transfers. 24.99% APR on cash advances   |
| <b>FIXED OR VARIABLE</b>                           | Variable   |
| <b>CREDIT LIMIT</b>                                | \$300-\$5,000 maximum. Fully secured card - credit line reflects amount in security deposit.   |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b>           | Yes  |
| <b>DEFAULT RATE</b>                                | 23.99% APR   |
| <b>FEES:</b>                                       |  |
| <b>ANNUAL</b>                                      | \$24 annual fee  |
| <b>LATE</b>  | Up to \$35   |
| <b>APPLICATION FEE</b>                             | No   |
| <b>CASH ADVANCE</b>                                | Either \$5 or 4% of the amount of each Cash Advance, whichever is greater.   |
| <b>BALANCE TRANSFER</b>                            | Either \$5 or 4% of the amount of each transfer, whichever is greater.   |
| <b>OTHER</b>                                       | International Transaction: 3% of each transaction in U.S. dollars; Convenience Check Fee: Either \$5 or 4% of the total dollar amount of each check, whichever is greater  |
| <b>GRACE PERIOD</b>                                | At least 21 days.  |
| <b>SIZE OF DEPOSIT (Minimum)</b>                   | A \$300 minimum deposit must remain in a Fifth Third "Relationship Savings Account" for a \$300 credit line. Every dollar increase in the savings account after \$300 will be reflected in the credit line, up to \$5,000.   |
| <b>INTEREST EARNED ON SAVINGS ACCOUNT DEPOSIT?</b> | Yes - .05% -.1%. Interest rate depends on the state in which the account was opened. For information on a Fifth Third "Relationship Savings" account, visit: <a href="https://www.53.com/site/personal-banking/savings/relationship-savings.html?">https://www.53.com/site/personal-banking/savings/relationship-savings.html?</a> To find your state's interest rate on a Fifth Third "Relationship Savings" account, please visit the Fifth Third website: <a href="https://www.53.com/product/rates/savings?forward=relationshipsav">https://www.53.com/product/rates/savings?forward=relationshipsav</a> |
| <b>ELIGIBILITY</b>                                 | Applicant must be 21 years old and must open a Fifth Third savings account. Credit history will be reviewed.   |

**Consumer Action Secured Credit Card Survey - 2011**

|  |   |
|--|---|
| <b>NAME OF CARD ISSUER</b>                     | <b>Fifth Third Bank</b>   |
| <b>Time until graduation to unsecured card</b> | N/A   |
| <b>Graduation automatic? Need to apply?</b>    | Cardholders may apply for an unsecured card 12 months after receiving their secured credit card. Applicant's payment history and credit bureau reports will be reviewed.  |
| <b>Report to all three credit bureaus?</b>     | Automatic monthly reporting to three major bureaus  |
| <b>Issuer offer any other Secured Cards?</b>   | No  |
| <b>Other Info</b>                              | Card not available in all 50 states. Check the Fifth Third website to see if there is a branch in your area: <a href="https://www.53.com/atm/branchatm">https://www.53.com/atm/branchatm</a> . Card also comes with Master RoadAssist® Service: Get help 24 hours a day, seven days a week if you ever encounter a problem while driving. |

Consumer Action Secured Credit Card Survey - 2011

Last updated: 10/28/11

|  |   |
|--|---|
| <b>NAME OF CARD ISSUER</b>               | <b>First Premier Bank</b>   |
| <b>NAME OF CARD</b>                      | <b>Centennial Secured MasterCard</b>  |
| <b>ISSUER WEBSITE</b>                    | <a href="http://www.firstpremier.com/">http://www.firstpremier.com/</a>   |
| <b>ISSUER PHONE</b>                      | 800-987-5521  |
| <b>URL SOURCE OF INFO</b>                | <a href="http://www.creditcards.com/first-premier.php#ixzz1bwUFP6Sc">http://www.creditcards.com/first-premier.php#ixzz1bwUFP6Sc</a>   |
| <b>CARD AVAILABILITY (STATES)</b>        | All 50 states   |
| <b>INTEREST RATE</b>                     | 19.9% APR for purchases and cash advances   |
| <b>FIXED OR VARIABLE</b>                 | Fixed   |
| <b>CREDIT LIMIT</b>                      | \$200-\$5,000. Fully secured card - initial credit limit <u>minus fees</u> reflects amount in security deposit. (Warning! See "OTHER" because this card charges a fee to increase your line of credit.)   |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b> | N/A   |
| <b>DEFAULT RATE</b>                      | N/A   |
| <b>FEES:</b>                             |   |
| <b>ANNUAL</b>                            | \$50  |
| <b>LATE</b>                              | Up to \$35.00   |
| <b>APPLICATION FEE</b>                   | None  |
| <b>CASH ADVANCE</b>                      | Either \$6.00 or 5% of the amount of each Cash Advance, whichever is greater.   |
| <b>OTHER</b>                             | <b>Credit Limit Increase Fee:</b> Each time your Credit Account is eligible for and approved for an unsecured credit limit increase, a Credit Limit Increase Fee in the amount of 25% of the amount of the credit limit increase will be assessed to your Credit Account. For example: If approved for a \$100.00 credit limit increase, a \$25.00 Credit Limit Increase Fee will be assessed to your Credit Account, which will result in an additional available credit of \$75.00 on your Credit Account. This fee is automatically assessed upon approval of your credit limit increase, which could be as soon as your Credit Account has been open for 13 months; <b>Return Item Charge:</b> up to \$35.00; <b>Additional Card Fee:</b> \$29.00 |
| <b>GRACE PERIOD</b>                      | 27 days   |

**Consumer Action Secured Credit Card Survey - 2011**

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|--|--|
| <b>NAME OF CARD ISSUER</b>                         | <b>First Premier Bank</b>  |
| <b>SIZE OF DEPOSIT (Minimum)</b>                   | \$200  |
| <b>INTEREST EARNED ON SAVINGS ACCOUNT DEPOSIT?</b> | No   |
| <b>ELIGIBILITY REQUIREMENTS</b>                    | Must be 18 years old, prove verifiable address, minimum income of \$10,000, credit history over the last 6 months will be reviewed.  |
| <b>Time until graduation to unsecured card</b>     | First Premier Bank will review customer's payment history and credit bureau reports periodically (most likely after 13 months). Once customer meets the requirements for unsecured credit, First Premier will automatically send an application for an unsecured card. |
| <b>Graduation automatic? Need to</b>               | Customer needs to apply for an unsecured card once notified by First Premier   |
| <b>Report to all three credit bureaus?</b>         | Automatic monthly reporting to four: Experian, Equifax, TransUnion, Innovis  |
| <b>Issuer offer any other Secured Cards?</b>       | No, however the bank offers three "partially secured" cards: Premiere Bank Mastercard, Premier Bank Secured Card and Aventium Classic  |
| <b>Other Info: Rates, fees and</b>                 | <a href="https://www.centennialsecured.com/CardDetails.aspx?appid=MD1110271346MA">https://www.centennialsecured.com/CardDetails.aspx?appid=MD1110271346MA</a>  |

**Consumer Action Secured Credit Card Survey - 2011**

Last updated October 24, 2011

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| <b>NAME OF CARD ISSUER</b>                         | <b>The Golden 1 Credit Union</b>   |
| <b>NAME OF CARD</b>                                | <b>Golden 1 Secured Visa</b>   |
| <b>ISSUER WEBSITE</b>                              | <a href="https://www.golden1.com/home/default">https://www.golden1.com/home/default</a>  |
| <b>ISSUER PHONE</b>                                | 877-465-3361   |
| <b>URL SOURCE OF INFO</b>                          | <a href="https://www.golden1.com/CreditCards/VisaCards">https://www.golden1.com/CreditCards/VisaCards</a>  |
| <b>CARD AVAILABILITY (STATES)</b>                  | Mainly CA, but Golden 1 members outside of CA are eligible.  |
| <b>INTEREST RATE</b>                               | 17% APR on purchases and cash advances   |
| <b>FIXED OR VARIABLE</b>                           | Variable   |
| <b>CREDIT LIMIT</b>                                | \$375-\$1,500 maximum. 1.5 times the credit limit is required to be on deposit.  |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b>           | Yes  |
| <b>DEFAULT RATE</b>                                | 22.90%   |
| <b>FEES:</b>                                       |  |
| <b>ANNUAL</b>                                      | No   |
| <b>LATE</b>  | Up to \$15   |
| <b>APPLICATION FEE</b>                             | No   |
| <b>CASH ADVANCE</b>                                | Either \$5 or 2.5% of the amount of each cash advance, whichever is greater.   |
| <b>OTHER</b>                                       | Balance Transfer Fee: Either \$3 or 2.5% of the amount of each transfer, whichever is greater. No fee for the first 90 days after account opening. |
| <b>GRACE PERIOD</b>                                | 25 days  |
| <b>SIZE OF DEPOSIT (Minimum)</b>                   | \$375 minimum balance in savings account gets cardholder a \$250 credit limit. 1.5 times the credit limit amount needs to be on deposit.           |
| <b>INTEREST EARNED ON SAVINGS ACCOUNT DEPOSIT?</b> | 0.10%  |
| <b>ELIGIBILITY</b>                                 | Golden 1 membership required. <a href="https://www.golden1.com/Membership/default">https://www.golden1.com/Membership/default</a>                  |
| <b>Time until graduation to</b>                    | No   |
| <b>Graduation automatic? Need to</b>               | Cardholder needs to apply  |
| <b>Report to all three credit</b>                  | Automatic monthly report to three major credit bureaus.  |
| <b>Issuer offer any other Secured</b>              | No   |

**Consumer Action Secured Credit Card Survey - 2011**

|                            |   |
|----------------------------|---|
| <b>NAME OF CARD ISSUER</b> | <b>The Golden 1 Credit Union</b>  |
| <b>Other Info</b>          | Information on Golden 1 membership eligibility here:<br><a href="https://www.golden1.com/Membership/default">https://www.golden1.com/Membership/default</a> |

**Consumer Action Secured Credit Card Survey - 2011**

Last updated: September 9, 2011

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| <b>NAME OF CARD ISSUER</b>                         | <b>HSBC Bank Nevada, N.A.</b>   |
| <b>NAME OF CARD</b>                                | <b>Orchard Bank Secured MasterCard</b>  |
| <b>ISSUER WEBSITE</b>                              | <a href="http://www.orchardbank.com/">http://www.orchardbank.com/</a>   |
| <b>ISSUER PHONE</b>                                | 877-277-0948 (HSBC), 800-477-6000 (HSBC customer service), 800-318-4821 (Orchard Bank), 800-395-2120 (applications)   |
| <b>URL SOURCE OF INFO</b>                          | <a href="http://www.orchardbank.com/ecare/cards?docId=Cards_Tab_data_cards_ob_sp">http://www.orchardbank.com/ecare/cards?docId=Cards_Tab_data_cards_ob_sp</a> |
| <b>CARD AVAILABILITY (STATES)</b>                  | All 50 states   |
| <b>INTEREST RATE</b>                               | 7.90% Variable APR on purchases and balance transfers, 24.9% on cash advances   |
| <b>FIXED OR VARIABLE</b>                           | Variable  |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b>           | Yes   |
| <b>CREDIT LIMIT</b>                                | \$200-\$15,000 maximum. Fully secured card - credit limit equals amount in security deposit   |
| <b>DEFAULT RATE</b>                                | N/A   |
| <b>FEES:</b>                                       |   |
| <b>ANNUAL</b>                                      | \$0 the first year, \$35/year (depends on account holder's terms and conditions)  |
| <b>APPLICATION FEE</b>                             | None  |
| <b>LATE</b>  | \$25, may vary  |
| <b>CASH ADVANCE</b>                                | 5% (\$5 minimum) will apply to cash advances  |
| <b>OTHER</b>                                       | Variable Penalty APR is 29.49%.   |
| <b>GRACE PERIOD</b>                                | 25 days   |
| <b>SIZE OF DEPOSIT (Minimum)</b>                   | \$200 minimum deposit - \$15,000 maximum  |
| <b>INTEREST EARNED ON SAVINGS ACCOUNT DEPOSIT?</b> | Yes - interest earned on savings account (around 1%).   |
| <b>ELIGIBILITY</b>                                 | Applicant must be at least 18 years old, a U.S. citizen, have an annual income of at least \$10,000/year and have a valid telephone number                    |

**Consumer Action Secured Credit Card Survey - 2011**

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| <b>NAME OF CARD ISSUER</b>   | <b>HSBC Bank Nevada, N.A.</b>  |
| <b>Time until graduation to unsecured card</b>                           | HSBC reviews account automatically after 18 months, and every six months there after. If payment history and credit bureau reports meet the bank's requirements for an unsecured account, the bank will automatically send the customer an application. customer would then apply for a new unsecured account. |
| <b>Graduation automatic? Need to Report to all three credit bureaus?</b> | Customer needs to apply once notified that they qualify for an unsecured card.<br>Automatic monthly report to three major credit bureaus.  |
| <b>Issuer offer any other secured cards?</b>                             | No   |
| <b>Other Information</b>   | Household Bank Secured Mastercard issued by HSBC with similar terms and conditions: <a href="http://www.householdbank.com/ecare/homepage/creditcards">http://www.householdbank.com/ecare/homepage/creditcards</a> ; Best Buy Rewards Secured card also available. Contact HSBC Bank for information.           |

**Consumer Action Secured Credit Card Survey - 2011**

Last updated October 21, 2011

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| <b>NAME OF CARD ISSUER</b>                     | <b>Navy Federal Credit Union</b>   |
| <b>NAME OF CARD</b>                            | <b>nRewards Secured</b>  |
| <b>ISSUER WEBSITE</b>                          | <a href="https://www.navyfederal.org/products-services/cards/creditcards/creditcard-rate">https://www.navyfederal.org/products-services/cards/creditcards/creditcard-rate</a>    |
| <b>ISSUER PHONE</b>                            | 888-842-6328   |
| <b>URL SOURCE OF INFO</b>                      | <a href="https://www.navyfederal.org/products-services/cards/creditcards/nrewards-secu">https://www.navyfederal.org/products-services/cards/creditcards/nrewards-secu</a>        |
| <b>CARD AVAILABILITY (STATES)</b>              | Yes  |
| <b>INTEREST RATE</b>                           | 8.99% APR on purchases. 10.99% APR on cash advances.   |
| <b>FIXED OR VARIABLE</b>                       | Variable. Rate subject to change monthly.  |
| <b>CREDIT LIMIT</b>                            | \$500-\$30,000. Fully secured  |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b>       | Yes  |
| <b>DEFAULT RATE</b>                            | N/A  |
| <b>FEES:</b>                                   |  |
| <b>ANNUAL</b>                                  | No   |
| <b>LATE</b>                                    | \$20   |
| <b>APPLICATION FEE</b>                         | No   |
| <b>CASH ADVANCE</b>                            | No   |
| <b>GRACE PERIOD</b>                            | 25 days.   |
| <b>SIZE OF DEPOSIT (Minimum)</b>               | \$500 minimum deposit gets a \$500 credit limit  |
| <b>INTEREST EARNED ON SAVINGS</b>              | No   |
| <b>ELIGIBILITY</b>                             | Applicant must be at least 18 years old, must be a member of Navy Federal, must show proof of income, must verify address and phone number.                                      |
| <b>Time until graduation to unsecured card</b> | N/A  |
| <b>Graduation automatic? Need to apply?</b>    | Cardholders must apply for unsecured cards. If you apply for an unsecured card, and are denied because of poor secured credit history, there is a chance of losing secured card. |
| <b>Report to all three credit bureaus?</b>     | Monthly reports to all major three bureaus. Navy Federal will make adjustments to card's interest rates based on the monthly reports.  |

**Consumer Action Secured Credit Card Survey - 2011**

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| <b>NAME OF CARD ISSUER</b>                   | <b>Navy Federal Credit Union</b>   |
| <b>Issuer offer any other Secured Cards?</b> | No   |
| <b>Other Information</b>                     | Read reviews of this credit card: <a href="https://www.navyfederal.org/products-services/cards/creditcards/nrewards-secured.php">https://www.navyfederal.org/products-services/cards/creditcards/nrewards-secured.php</a> ; Membership information available online: <a href="https://www.navyfederal.org/#">https://www.navyfederal.org/#</a> |

**Consumer Action Secured Credit Card Survey - 2011**

Last updated August 26, 2011

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| <b>NAME OF CARD ISSUER</b>                         | <b>USAA</b>  |
| <b>NAME OF CARD</b>                                | <b>Secured MasterCard</b>  |
| <b>ISSUER WEBSITE</b>                              | <a href="https://www.usaa.com/inet/ent_logon/Logon">https://www.usaa.com/inet/ent_logon/Logon</a>  |
| <b>ISSUER PHONE</b>                                | 800-531-8722   |
| <b>URL SOURCE OF INFO</b>                          | <a href="https://www.usaa.com/inet/pages/banking_credit_cards_secured_credit_card?S">https://www.usaa.com/inet/pages/banking_credit_cards_secured_credit_card?S</a>  |
| <b>CARD AVAILABILITY (STATES)</b>                  | Available to USAA members in all 50 states   |
| <b>INTEREST RATE</b>                               | 9.9% APR on purchases, cash advances and balance transfers   |
| <b>FIXED OR VARIABLE</b>                           | Variable   |
| <b>CREDIT LIMIT</b>                                | \$250-\$5,000. Fully secured card - credit limit reflects amount in security deposit.  |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b>           | Yes  |
| <b>DEFAULT RATE</b>                                | N/A  |
| <b>FEES:</b>                                       |  |
| <b>ANNUAL</b>                                      | \$35 annual fee  |
| <b>LATE</b>  | up to \$25   |
| <b>APPLICATION FEE</b>                             | None   |
| <b>CASH ADVANCE</b>                                | No cash advances   |
| <b>OTHER</b>                                       | \$25 return payment fee  |
| <b>GRACE PERIOD</b>                                | 25 days  |
| <b>SIZE OF DEPOSIT (Minimum)</b>                   | \$250  |
| <b>INTEREST EARNED ON SAVINGS ACCOUNT DEPOSIT?</b> | Yes. the interest rate on your certificate of deposit (CD) is 0.92% with an Annual Percentage Yield (APY) of .92%. You must keep your CD account open for 24 months. If you close your CD before the 24-month period is completed, any interest earned up to that point will be posted to your CD account. However, there will be an early withdrawal penalty fee equivalent to 180 days of interest deducted from the CD account. The remaining CD balance will be applied against your outstanding credit balance. |

**Consumer Action Secured Credit Card Survey - 2011**

| <b>NAME OF CARD ISSUER</b>                     | <b>USAA</b>  |
|--|--|
| <b>ELIGIBILITY</b>                             | Applicant must be a USAA member and 18 years of age. Do not need to be a member of the military. Secured card is only offered as a counter offer to applicants who are denied a regular credit card. |
| <b>Time until graduation to unsecured card</b> | USAA automatically reviews secured cardholders for an unsecured card after 24  |
| <b>Graduation automatic? Need to apply?</b>    | Members can apply once they are notified by USAA or after 24 months of holding a secured card  |
| <b>Report to all three credit bureaus?</b>     | Automatic monthly report to three major credit bureaus.  |
| <b>Issuer offer any other Secured Cards?</b>   | No   |
| <b>Other Info</b>                              | 2 year minimum requirement. Applicants must apply for a regular credit card. If denied, the counter-offer is a secured credit card.  |

**Consumer Action Secured Credit Card Survey - 2011**

Last updated September 7, 2011

**INFO ONLY AVAILABLE ONLINE AND IN BRANCH**

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| <b>NAME OF CARD ISSUER</b>                         | <b>U.S. Bank</b>  |
| <b>NAME OF CARD</b>                                | <b>U.S. Bank Secured Visa® Card</b>   |
| <b>ISSUER WEBSITE</b>                              | <a href="http://www.usbank.com/index.html">http://www.usbank.com/index.html</a>   |
| <b>ISSUER PHONE</b>                                | 888-777-4444  |
| <b>URL SOURCE OF INFO</b>                          | <a href="http://www.usbank.com/credit-cards/secured-card.html">http://www.usbank.com/credit-cards/secured-card.html</a>   |
| <b>CARD AVAILABILITY (STATES)</b>                  | All 50 states   |
| <b>INTEREST RATE</b>                               | 20.99% APR on purchases and cash advances   |
| <b>FIXED OR VARIABLE</b>                           | Variable  |
| <b>CREDIT LIMIT</b>                                | \$300-\$5,000. Fully secured card - credit line reflects amount in security deposit   |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b>           | Yes   |
| <b>DEFAULT RATE</b>                                | N/A   |
| <b>FEES:</b>                                       |   |
| <b>ANNUAL</b>                                      | \$35 annual fee   |
| <b>LATE</b>  | up to \$39  |
| <b>APPLICATION FEE</b>                             | None  |
| <b>CASH ADVANCE</b>                                | \$10 or 4% of transfer  |
| <b>OTHER</b>                                       | \$39 over limit fee, \$39 return payment fee  |
| <b>GRACE PERIOD</b>                                | 24-30 days  |
| <b>SIZE OF DEPOSIT (Minimum)</b>                   | \$300   |
| <b>INTEREST EARNED ON SAVINGS ACCOUNT DEPOSIT?</b> | Yes. Annual Percentage Yield (APY) on security deposit is .05% and interest rate varies on applicant's credit score.  |
| <b>ELIGIBILITY</b>                                 | Applicant must be 18 years old and show proof of address  |
| <b>Time until graduation to unsecured card</b>     | U.S. Bank reviews card holder's account after 8 to 12 months to see if they qualify for an unsecured card (based on payment history and credit bureau reports). U.S. Bank will notify the cardholder of their eligibility once they qualify and card holder will have the opportunity to apply for an unsecured card. |
| <b>Graduation automatic? Need to apply?</b>        | U.S. Bank will notify card holder they are eligible for unsecured card. Card holder must apply for new unsecured account.   |
| <b>Report to all three credit bureaus?</b>         | Automatic monthly reporting to three major bureaus  |

**Consumer Action Secured Credit Card Survey - 2011**

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|--|---|
| <b>NAME OF CARD ISSUER</b>                   | <b>U.S. Bank</b>  |
| <b>Issuer offer any other Secured Cards?</b> | No  |
| <b>Other Info</b>                            | Apply online or in person at local branch for secured credit cards. Information on card only available online and by contacting a local branch. |

**Consumer Action Secured Credit Card Survey - 2011**

Last updated: August 5, 2011

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|--|---|
| <b>NAME OF CARD ISSUER</b>                     | <b>Wells Fargo Bank</b>   |
| <b>NAME OF CARD</b>                            | <b>Wells Fargo Secured Visa Card</b>  |
| <b>ISSUER WEBSITE</b>                          | <a href="https://www.wellsfargo.com/home_1.htm">https://www.wellsfargo.com/home_1.htm</a>   |
| <b>ISSUER PHONE</b>                            | 800-869-3557  |
| <b>URL SOURCE OF INFO</b>                      | <a href="https://www.wellsfargo.com/credit_cards/secured/">https://www.wellsfargo.com/credit_cards/secured/</a>   |
| <b>CARD AVAILABILITY (STATES)</b>              | Available in all 50 states  |
| <b>INTEREST RATE</b>                           | 18.99% Variable APR on purchases, 23.9% APR on cash advances.   |
| <b>FIXED OR VARIABLE</b>                       | Variable  |
| <b>CREDIT LIMIT</b>                            | \$300-\$10,000. Fully secured card - credit line reflects the amount in security deposit.   |
| <b>VARIABLE RATE TIED TO PRIME RATE?</b>       | Yes   |
| <b>DEFAULT RATE</b>                            | N/A   |
| <b>FEES:</b>                                   |   |
| <b>ANNUAL</b>                                  | \$18/year   |
| <b>LATE</b>                                    | Up to \$35  |
| <b>APPLICATION FEE</b>                         | None  |
| <b>CASH ADVANCE</b>                            | Either \$10 or 5% of the amount of each advance, whichever is greater.  |
| <b>OTHER</b>                                   | Balance transfers - Either \$5 or 3% of the amount of each balance transfer,  |
| <b>GRACE PERIOD</b>                            | 25 days   |
| <b>SIZE OF DEPOSIT (Minimum)</b>               | \$300   |
| <b>INTEREST EARNED ON SAVINGS</b>              | No  |
| <b>ELIGIBILITY</b>                             | You must be at least 18 years old, not have declared bankruptcy within the past 12 months, and not have any unsettled liens. Minimum \$12,000 annual income. Must be a resident of the U.S.   |
| <b>Time until graduation to unsecured card</b> | Wells Fargo reviews account automatically after 6-12 months, and every six months there after. If payment history and credit bureau reports meet the bank's requirements for an unsecured account, the bank will automatically send the customer an application. Customer would then apply for a new unsecured account. |
| <b>Graduation automatic? Need to apply?</b>    | Customer needs to apply once they're notified by Wells Fargo that they qualify for the unsecured card.  |

**Consumer Action Secured Credit Card Survey - 2011**

|  |   |
|--|---|
| <b>NAME OF CARD ISSUER</b>                   | <b>Wells Fargo Bank</b>                                 |
| <b>Report to all three credit bureaus?</b>   | Automatic monthly report to three major credit bureaus. |
| <b>Issuer offer any other Secured Cards?</b> | No  |