

Consumer Action Homebuyer Resource Sheet Los Angeles, California (2015)

U.S. Department of Housing and Urban Development (HUD) Resources

1) HUD-approved housing counseling agencies in California:

<http://www.hud.gov/offices/hsg/sfh/hcc/hcs.cfm?&webListAction=search&searchstate=CA>

(Or call 800-569-4287 to find a counselor)

2) HUD's list of "Community Contacts" (including several L.A. area cities) for finding out whether a community offers homeownership assistance:

<http://portal.hud.gov/hudportal/HUD?src=/states/california/community/home>

3) HUD's link to California statewide and regional homeownership assistance programs:

<http://portal.hud.gov/hudportal/HUD?src=/states/california/homeownership/buyingprgms>

4) HUD's link to state-by-state local homebuying programs:

<http://portal.hud.gov/hudportal/HUD?src=/buying/localbuying>

Consumer Financial Protection Bureau (CFPB) Resources

5) CFPB's "Owning a Home" webpage with information on the homebuying process:

<http://www.consumerfinance.gov/owning-a-home>

6) CFPB's Know Before You Owe webpage with information on mortgage disclosures required beginning August 1, 2015:

<http://www.consumerfinance.gov/knowbeforeyouowe>

7) CFPB's "Your home loan toolkit - A step-by-step guide" outlines steps to get the best mortgage:

http://files.consumerfinance.gov/f/201503_cfpb_your-home-loan-toolkit-web.pdf

State of California Resources

8) California Housing Finance Agency (CalHFA) webpage for first-time homebuyers. Provides information about CalHFA's financing options, eligibility requirements and homebuyer education:

www.calhfa.ca.gov/homebuyer

(Or call 877-922-5432)

9) CalHFA's webpage with information on several loan programs, including mortgages and downpayment assistance programs:

www.calhfa.ca.gov/homebuyer/programs/index.htm

10) CalHFA's list of NeighborWorks America Counseling Centers:

www.calhfa.ca.gov/homebuyer/calhfa_neighborworks_america.pdf

(Or call 800-438-5547 to find a counselor)

Los Angeles County Resources

11) Los Angeles County Community Development Commission. Provides information on L.A. County homebuyer programs:

www.lacdc.org/for-homeowners

(Or call 626-262-4511)

Los Angeles City Resources

12) City of Los Angeles Housing and Community Investment Department webpage. Provides information for homebuyers including about the Low Income Purchase Assistance Program, Mortgage Credit Certificate Program and homebuyer education providers:

<http://hcidla.lacity.org/help-low-income-first-home-buyers>

(Or call 213-808-8800)

Other Resources

13) Nolo's book titled "How to buy a house in California," by Ralph Warner, Ira Serkes and George Devine (15th edition, January 2015):

www.nolo.com/products/how-to-buy-a-house-in-california-bhca.html

14) Nolo.com calculators that help answer: How much will my fixed rate mortgage payment be? How much will my adjustable rate mortgage payments be? Should I rent or buy? Which mortgage is better for me? How much mortgage might I qualify for? How much home can I afford? and more:

www.nolo.com/legal-calculators/index.html